



PERSONAL LOAN FACILITY AGREEMENT VARIATION

PARTIES:

MEMBER NUMBER:

Member(s):

Address:

THE POLICE AND FAMILIES CREDIT UNION, Level 11, 57 Willis Street, Wellington (the Credit Union) Telephone: 0800 429 000, Fax 04 499 2006, Email: info@policecu.org.nz.

The Member has applied to the Credit Union to vary the terms of the Personal Loan Facility Agreement (the Facility) and the Credit Union has approved the variation of the Facility as set out below.

This variation will become effective upon receipt by the Credit Union of a signed and dated copy of this document.

Facility Account: the Members Loan Account, Account number.

TERMS OF THE VARIATION

Table with 2 columns: EXISTING LOAN FACILITY and VARIATION DETAILS. Rows include Commencement Date, Date of Last Variation, Facility Amount, Annual Interest Rate, Repayment Term, Fortnightly Payments, and Unpaid Balance.

PAYMENT DATE

The New Fortnightly Payments amount will apply from the next available fortnightly pay date of the New Zealand Police after the advance is made.

FACILITY TERM

The term of the Facility will be 20 years from Commencement Date of the original Facility.

EXISTING SECURITY DETAILS

By signing this document the Member agrees that the security interest the member has granted the Credit Union in the property set out below will continue to secure payment of the Member's indebtedness to the Credit Union...

The Member further agrees to the security interest the Member has granted being registered on the Personal Property Security Register, under the Personal Property Securities Act 1999.

Security:

Police Superannuation Scheme Member Number:

Owned by:

Government Superannuation Fund Member Number:

Owned by:



**VARIATION FEE**

A Loan Facility Agreement Variation fee of \$50.00 will apply, and will be capitalised to the Facility Amount drawn down.

**MEMBER'S RIGHT TO MAKE A HARDSHIP APPLICATION**

If the Member, because of illness, injury, loss of employment, the end of a relationship or any other reasonable cause is unable to meet the Member's obligations under this Agreement and reasonably expects to be able to meet those obligations if the terms were changed (for example by extending the Dates for Payment and reducing the amount of each Payment) the Member may apply to the Credit Union to agree to that change. An application must be in writing and specify the cause for the inability to meet your obligations under this Agreement.

**SPECIAL CONDITIONS**

**DISBURSEMENT OF FUNDS**

The Member requests the Credit Union disburse available funds as follows (please tick):

Credit Union Account

or

	Bank	Branch	Account Number	Suffix
External Bank Account <input type="checkbox"/>				0

or

Close and Settle \_\_\_\_\_

**CONTINUATION OF LOAN CONTRACT**

The Member acknowledges that the Facility initially entered into has only been varied to the extent set out in this variation document, and in all other respects the rights and obligations of the Member under that Facility continue.

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
SIGNED by  
who acknowledges reading and understanding the terms of this variation and receiving a copy of it.

\_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_  
SIGNED by  
who acknowledges reading and understanding the terms of this variation and receiving a copy of it.

SIGNED by: Helen Hatchard, Chief Executive  
Police and Families Credit Union