



Membership Mandate for my Child / Grandchild

I wish to join The Police Credit Union and agree to conform to its Rules and amendments thereof and subscribe for at least one share

Child's personal details

Form fields for child's personal details: Surname, First names, Residential address, Membership Number, Date of Birth.

Qualification for membership

A Parent / Grandparent must already be a member of The Police Credit Union

Form fields for family member details: Family member's name, Family member's member number, Relationship to child.

Deposits - Please complete if you wish to make regular deposits into this child's account

Form fields for deposit preferences: checkboxes for deducting from S1 transactional account, Police pay, or external bank.

Childs taxation, citizenship and residency

Form fields for IRD Number and Resident Tax Rate (10.5%, 17.5%, 30.0%, 33.0%).

Form fields for Country of Citizenship and Is the child a citizen of another country? (Yes/No).

Form fields for Is the child a tax resident of another country? (Yes/No) with Country and Tax Number fields.

Child's Financial details

What is the nature and purpose for opening an account with us today? (Tick one or more as applicable)

- | | |
|---|---|
| <input type="checkbox"/> Everyday banking | <input type="checkbox"/> Savings / investments |
| <input type="checkbox"/> Access funds for unexpected expenses | <input type="checkbox"/> To receive money internationally |
| <input type="checkbox"/> Other (please specify) | |

Child's Source of income

What is the source of income and initial deposit? (Tick one or more as applicable)

- | | |
|---|--|
| <input type="checkbox"/> Salary or Wages | <input type="checkbox"/> Government paid pensions / benefits |
| <input type="checkbox"/> Investments / private superannuation | <input type="checkbox"/> Investment Trading |
| <input type="checkbox"/> Inheritance / gifts | <input type="checkbox"/> Winnings |
| <input type="checkbox"/> Asset Sales | <input type="checkbox"/> Business drawings / income |
| <input type="checkbox"/> Other (please specify) | |

Child's Other income

Other than salary and wages, will funds from any of the following industries be received? (Tick one or more as applicable)

- | | | |
|---|--|--|
| <input type="checkbox"/> Antique dealer | <input type="checkbox"/> Weapon or firearms dealers or manufacturers | <input type="checkbox"/> Bullion or precious metal dealer |
| <input type="checkbox"/> Jeweller | <input type="checkbox"/> Pawn broking | <input type="checkbox"/> Casino or lottery / gambling operations |
| <input type="checkbox"/> Unregistered charities | <input type="checkbox"/> Company formation agent | <input type="checkbox"/> Provision of money remittance service |
| <input type="checkbox"/> Medicinal cannabis | <input type="checkbox"/> Virtual currencies e.g. bitcoin | <input type="checkbox"/> Provision of foreign exchange services |

If yes, please provide an explanation of the source of wealth or funds

Will you be receiving payments from overseas? Yes No

If yes, please advise approximate amounts and sources

Terms and Conditions:

Authority to operate a child's account

Only the signatory (not the child) will have authority to operate the account. The child may not revoke the signatory's sole authority to operate the account without the signatory's written consent.

If the signatory consents to the child operating the account, and the child is 13 years of age or more, the account will then be transferred to the child's name only on production of a completed Membership Mandate and the required identification.

Death or incapacity of the Signatory

Should the signatory die or become incapacitated and if the child is under 18 years of age the account may continue to be operated by replacing the signatory with a parent or legal guardian of the child as agent for the child. Where the child is 18 years or over the account will be transferred to their name on production of a completed Membership Mandate and the required identification and they will have sole operating authority on the account.

Death of the child

If the child dies the funds in the account will form part of and be administered as part of the child's estate.

Terms and Conditions, continued:

Membership - Membership of the Police and Families Credit Union, (trading as the Police Credit Union) shall be open to persons being employees or former employees of the New Zealand Police, or the Police Credit Union, or the Police Service Organisations and/or their families including any such person aged 16 years or younger.

A member may withdraw from the Police Credit Union at any time, but 60 days' notice of withdrawal may be required. All amounts paid in on shares of any kind together with any interest credited thereto to the date thereof shall be paid to such withdrawing members as their funds become available and only after deducting therefrom any amounts due from such member to the Police Credit Union.

Accuracy of information - The Police Credit Union does not accept any responsibility or liability for the accuracy of the information given by you, or anyone acting on your behalf (other than us), in any instruction. You will be solely responsible for ensuring such information, including other parties' bank account numbers, is accurate.

Instructions to the Police Credit Union - You agree that the Police Credit Union may, at its sole discretion, accept instructions from you or people authorised to operate your account(s) by post, telephone, facsimile, email, text, electronic banking service or any other means in the course of our relationship, and you authorise the Police Credit Union to act on any such instructions.

You also authorise the Police Credit Union to carry out any transactions initiated by any means using your PIN (e.g. at an automatic teller machine), any of your Security Details, or by any other means agreed with you. The Police Credit Union may not take any further steps to verify such instructions or transactions. This authority applies regardless of any operating authorities that exist for an account and may not be withdrawn.

The Police Credit Union will exercise reasonable care and skill to ensure transactions are made as instructed. It is your responsibility to ensure there is enough money in your account at all times to ensure such transactions can be made.

You agree to maintain appropriate internal controls to ensure that unauthorised, forged or fraudulent instructions are not given to the Police Credit Union.

Set-Off -The Police Credit Union may at any time without notice, set-off, combine or apply any other credit balance of the member to meet the member's obligations to the Police Credit Union.

Liability - To the extent permitted by law you indemnify the Police Credit Union against all liability incurred by the Police Credit Union resulting from the Police Credit Union acting or omitting to act in accordance with a telephone or electronically generated instruction or any other instruction to the Police Credit Union regarding your account(s).

Information - You have the right to access the information held by the Police Credit Union and to correct any information that is wrong.

Disclosure of Information – You authorise the Police Credit Union to disclose information to selected third parties, including the New Zealand Police Association Inc and Police Welfare Fund Ltd in connection with any services provided, and in other instances where we are required by or authorised under the law to do so.

Complaints - You can send your complaint to the Police Credit Union via secure bank messaging through our Internet or Mobile Banking service or by mail to Police and Families Credit Union PO Box 12344, Wellington 6144 or DX SX11257 or phone 0800 429 000 or fax 04 499 2006 or email info@policecu.org.nz.

If you are still unhappy you can contact our independent dispute resolution provider Financial Services Complaints Limited (FSCL). This service is free to you. FSCL contact details are Financial Services Complaints Limited, PO Box 5967, Lambton Quay, Wellington 6145 or phone 0800 347 257 or fax 04 472 3728 or email info@fscl.org.nz or via their website fscl.org.nz.

Other person to have signing rights to this Child/Grandchild account?

If you wish another person to have signing authority over this account, you will need to complete an Authority To Operate form as well. This form is available by calling us on 0800 429 000 or by email to info@policecu.org.nz.

Electronic Verification of Identity:

You consent to us verifying your identity electronically against external data sources. We do this by providing your details securely to a third party which specialises in electronic identity verification. Your details will not be forwarded to any other third parties or used for any other purpose.

Identification

I include copies of the required identification documents as detailed in the "Identification Guide"

Signing Authority

By signing this form I agree to be bound by the terms and conditions as detailed above and the General Terms and Conditions of The Police Credit Union which are available online at policecu.org.nz

I confirm that this authority is validly executed and binding on me

Signature of Parent/ Grandparent (Signatory)

Date

Once completed please print, sign and return to The Police Credit Union, via email to info@policecu.org.nz or by mail to PO Box 12344, Wellington, 6144 or DX SX11257.