

Update from our Chief Executive

Being part of the Police and Families Credit Union gives you, our member various benefits.



The benefits for some are how we strive to make your banking transactions easier and put you in control of your money, giving you easier access by using our AccessDebit MasterCard, our Internet Banking or our latest offering – Mobile Banking.

As you may be aware we launched our Mobile Banking App at the beginning of August and as I write this we already have 655 members that have downloaded the App and who are already managing their money via their mobile phone or tablet.

The benefits for other members are the great interest rates that we pay for on-call savings accounts and term deposits – we always strive to give a better interest rate than the banks to our depositing members.

And of course there are those members for whom we can assist with making their dreams come true by lending money for a much earned holiday, a car or even to help with buying a home.

Your Credit Union exists to make a real difference to the financial well-being of our Police family and we take this role and the responsibilities associated with it very seriously. We do this by how we interact with you, our members. We want to know what's going on with you and how that may be affecting your financial position – either positively or negatively. We are committed to increasing the financial literacy amongst our members and we work with our individual members in a personalised and respectful manner.

We believe that everyone has the right to fully understand their financial situation and to be able to positively affect it with targeted actions. In this issue of Bluenotes you will find some great tips from our members to make money go further. We have also been working very hard on creating a “Be Smart” section on our website which will be full of tips and ideas around being smart with money. We expect to be able to launch this in the middle of October, **so watch this space!**

As always, if you have any feedback, please contact me direct on 04 471 4850 or email helen.hatchard@policecu.org.nz.

Kind regards

Helen



Stay up to date!
News section now on our website

Annual General Meeting

We invite all members of the Police and Families Credit Union to our AGM, **11.00am, Wednesday 22 October 2014** at the James Cook Hotel, 147 The Terrace, Wellington

The Board will be tabling a number of proposed rules changes at the AGM. Members can request a copy of the proposed rule changes in advance of the AGM by phoning 0800 429 000.

Feedback about your Credit Union!

“Thank you very much for your help and excellent customer service. We really appreciate it!”

“Thanks so much for the prompt response and sorting this for me. Awesome service—Much appreciated!”

How do I give feedback?

If you have something you want to tell us a suggestion to make, or you need a chat, or confirm something, visit our website: www.policecu.org.nz and click on “Contact” to send us a quick note.

We check these throughout the day and we guarantee you a prompt reply. Of course you can always phone us on **0800 429 000**.

Another convenient way to contact us...

We now have a DX Mail number: ‘SX11257’.

This may be convenient for Members who are applying for loans from us, as under the Anti-Money Laundering and Countering Financing of Terrorism Act 2009, we are now required by law to obtain ‘certified Photo Identification’ from you. The overnight DX Mail facility is now available to **make it even easier for you to send us correspondence.**

Scams? Phishing?

Scams! Something we hear about all too often but are convinced will never happen to us. Unfortunately, they are happening all the time, and can sometimes be difficult to identify.

I read a story the other day about a young man who was offered what looked like an excellent opportunity to rent a beautiful flat for a very decent price. The only hitch was, he had to pay two months of rent up front, and he would not get to meet the owners as they had been 'called away overseas'.

Luckily, he suspected that something was a bit dodgy, and reported the episode to the Department of Internal Affairs. He found out that it was, in fact, a scam, and one that has impacted quite a few people.

Sadly, that's not the only scam out there. Identity theft especially is becoming a bigger threat. To protect your identity it is wise to shred all receipts, bank statements, credit card statements and the like before you throw it away. Also, make sure that you only carry the necessary documents with you and that all others such as your Passport are well secured. I suggest you are also very wary when giving out personal information over the phone or even in person. Ask yourself some questions such as "Do they really need to know my date of birth for me to complete a survey?"

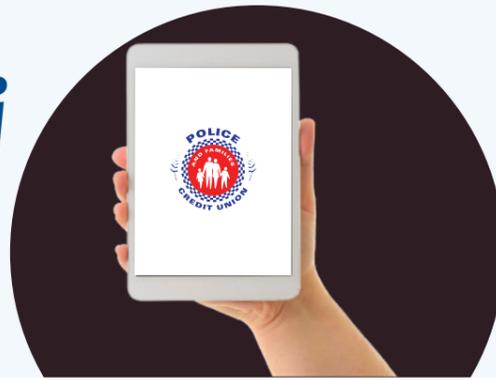
So, if you feel like an offer is too good to be true, or you think it might be legit but are not one hundred percent sure, go to dia.govt.nz, and contact someone who will be able to give you some good advice.

Be careful out there!

Talk soon . . .

Money Penny

iPad Mini Winner



Helen Grimmer

Helen went into the draw that was promoted in the August 2014 issue of Bluenotes, and won an iPad Mini by simply installing the Police and Families Credit Union Mobile Banking (My Credit Union) app and then logging into Mobile Banking.

When advised of her win Helen said:

"I'm very excited to have won the iPad Mini. I have been a Member of the Police and Families Credit Union for over 20 years, and loaded the Mobile Banking 'My Credit Union' app for the convenience of checking my balance. Thanks Police and Families Credit Union!"

Our Members tips for making money go further!

Back in June 2014, Members provided us with their best tip for making money go further. Below are just some of the fantastic suggestions we received.

"Bulk buys! Groceries – buying in bulk can mean cheaper per/unit costs as well as fewer trips to the supermarket (which means fewer temptation/impulse buys)."

"Every fortnight my partner and I (we are both cops) withdraw a set amount of cash which is for groceries. We keep it in a safe place and use only that cash for any grocery shopping. That way we don't overspend by using Eftpos and not being conscious of how much we are spending. At the end of that fortnight whatever is left over (sometimes there is none...) goes into a jar and that goes towards buying nappies for our toddler and our new born."

"Avoid the \$4 or \$5 cafes will charge for your daily fix. Make use of your plunger, enjoy good coffee, and carve up to \$60 off your weekly expenses!"

"Create separate accounts for the things you want to save for and don't have access to them with your Eftpos card"

"Don't be afraid to haggle. We do and have saved thousands of dollars over the years. We have done it with appliances, vehicles, clothes, shoes, anything – it's worth a go and all the shop person can say is no but mostly they say yes as we've done our homework and know the prices and we just say, "XYZ store will give us \$X off this product, what can you do?"



Manage your money on the go!

The Police and Families Credit Union's Mobile Banking lets you manage your money on the go 24/7. As long as you've got internet access and a smartphone (Android or iPhone), Android tablet or Apple iPad, our easy to use, secure mobile banking app will help you manage your money anywhere, anytime!

What are the Mobile Banking features?

You can:

- ✓ Access your accounts quickly and easily with a four digit PIN
- ✓ Transfer money between your Police and Families Credit Union accounts
- ✓ View your current account balances and transaction history
- ✓ Set up and change existing automatic payments at no charge
- ✓ Make one off payments (Pay Anyone)
- ✓ Access and manage your money at the times most convenient for you!

How does Mobile Banking work?

You will need:

- ✓ To be registered for Internet Banking
- ✓ To download the 'My Credit Union' Mobile Banking app from the Apple App Store* or Google Play Store* by using the Search name: **Police Credit Union**

On your first use of Mobile Banking you will need to use your Internet Banking access number and password and then answer your keep safe questions. You will then have the option to choose a 4 digit PIN for future access, or continue to use your Internet Banking access number, password and keep safe questions.

* It's free to download our Mobile Banking app, but your usual mobile data costs will apply.

Downloading and the use of the Police and Families Credit Union Mobile Banking app is subject to the Mobile Banking Terms and Conditions which are available on our website www.policecu.org.nz or by calling us on 0800 429 000.

What if I don't have Internet Banking?

Simply call us today on **0800 429 000** and we will issue you with an access number and password which will be the same for both Internet Banking and Mobile Banking.

Call today it takes less than 5 minutes to set up!





Let us help you grow your money

Term Deposits at 4.60% p.a. for 8 or 9 months

Applies to all amounts from \$500 to \$250,000, which means you don't need to have a lot of money invested to get a great rate.

You may elect to have your interest paid out at maturity, or monthly into your Credit Union account to offset some of your expenses, such as Health Plan premiums.

A copy of our current Terms and Conditions, Prospectus and Investment Statement is available online at www.policecu.org.nz or by calling 0800 429 000.

Personal Loans



Holiday



Loan



Car



Debt Consolidation



Emergency Funds

Why borrow from us?

- ✓ **Over 98%** of our Loans are approved!!
- ✓ Great interest rates from 9.95% p.a., which means you may pay less for your loan with us
- ✓ The ability to make early or lump sum repayments without penalty – therefore reducing the interest that you are charged on the loan
- ✓ Flexibility of a Top Up facility, so you can re-borrow the amount that you have already paid off your loan
- ✓ Our Loan Protection Insurance is available for personal loans totaling less than \$60,000 and for members aged under 65 years – **free of charge**

How do I get a loan?

It's easy – simply contact our friendly team on **0800 429 000** to discuss your borrowing needs.

Normal lending criteria and a \$100 establishment fee applies to all new loans.

A copy of our Terms and Conditions, Prospectus and Investment Statement is available online at www.policecu.org.nz.



Compare our Personal Loan Rates

If you took out a \$10,000 personal loan over a 3 year period, you would pay back **additional interest** (in red) of.



Comparison rates used are the lowest rates published on www.interest.co.nz, and exclude unpublished rates, as at 15 Sept 2014.