

Update from our Chief Executive

Happy New Year and welcome to 2016!



Your Credit Union has a packed agenda for 2016 which of course includes continuing to focus on you, our members and ensuring we can offer you the best service and products we can.

This year will see the beginning of the rollout of our financial capability initiative – BlueTrust – a partnership between NZ Police and your Credit Union. We will start with Police Moneywise - the first course being provided under BlueTrust.

Police Moneywise course is paced over 9 weeks (2 ½ hours per week) and covers a wide variety of areas that will help you get further ahead financially. The Credit Union is hoping over 1,400 police personnel across all districts and business units will be able to complete the course over the next couple of years and we have a view that it will continue long after that. We will also be investigating over the course of the next year how we can make this available to our “family” members of the Credit Union.

We have been working with the Counties/Manukau District, the PIB and Canterbury District to pilot the course and all the logistics that go with it. We will have the course up and running in the 3 areas by March and will be able to report back to you in April as to how it is going.

This is the second year that your Credit Union has offered the opportunity to members to apply for a scholarship payment of up to \$1,000 to assist with increasing financial well-being. Once again we were very pleased with the number of applications we have received and the overall quality of the applications – it certainly made the selection process difficult.

I am delighted to announce the 25 scholarship winners (see inside for their names). In the future issues we will be profiling the successful applicants and highlighting the amazing things they are undertaking.

To all the applicants, thank you for your applications and we wish you all well in your future endeavours.

As always, if you have any feedback, please contact me direct on 04 471 4850 or email helen.hatchard@policecu.org.nz.

Kind regards

Helen



Stay up to date!
News section on our website

Feedback about your Credit Union!

Bridget O’Keefe says:

“Just wanted to say thanks for the excellent and prompt service. I wish all banks could be as easy to deal with.”

Rosemary Linde says:

“Thanks so much for the surprise gift of a New World gift card. I will treat myself to something special.”

How do I give feedback?

If you have something you want to tell us a suggestion to make, or you’d like to chat, or confirm something, visit our website: www.policecu.org.nz and click on ‘Contact’ to send us a quick note.

We check these throughout the day and we guarantee you a prompt reply. Of course you can always phone us on **0800 429 000**.

Scholarship Awards

See inside for details



SCHOLARSHIPS 2016

Our Credit Union is committed to doing what's right for you, our members and owners, not what will make us the most money. For the second year in a row we are pleased to have offered the opportunity to members to apply for one of the 25 scholarship payments of up to \$1,000 to improve their financial well-being by undertaking training, education courses or self-development activities.

For 2016 we have awarded scholarships of up to \$1,000 to 25 members. Look out for our future issues of Bluenotes where we will be introducing the successful applicants and highlighting their progress.

Debt Consolidation

As fun as the holidays are, they can sometimes bring a whole bunch of problems – family spats, long distance travel, and over indulgence with pavlova. Luckily, most of these problems can be solved with a bit of space, shared driving, and stretchy pants.

What some people do find difficult to cope with after the holidays is the debt that has accumulated. Holidays can sometimes find us spending far more than we thought we would, with the consequence of that made real with the receipt of those “window envelopes” in the letterbox. When you have credit cards, shop cards, hire purchases, personal loans, or a combination of them all, it can sometimes get a bit difficult to cope financially. Especially when you are paying multiple accounts at different times!

This is where Debt Consolidation can really help. It's a single loan that amalgamates all the money you owe on credit cards, to various retailers, banks and finance companies and puts it all in the same place, meaning you only have to pay one loan regularly. Often you may be able to have a lower overall interest rate on your Debt Consolidation loan than the individual debts which gives you a little bit extra that could be repaid onto your loan to pay it off even faster.

Give yourself some peace of mind – consider consolidating your debts. Debt shouldn't be something that is only spoken about in hushed tones. It's something that many New Zealanders have to deal with every day, and an important part of taking care of yourself is by taking care of your money and putting yourself back in control.

Stay safe out there.

Talk soon . . .

Money Penny

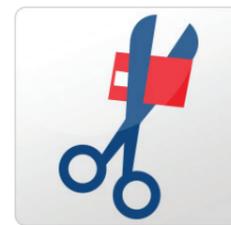
Congratulations to the Successful Scholarship Applicants



Alexander Tate
Anya Goodall
Ariana Andrews
Ashleigh Walker
Briana Siteine
Callum Hunter
Corinne Jordan
Courtney Franks

Craig Singer
Eleisha Corlet
Georgia Reardon-Nikara
Hayley Smith
James Berry
Jessica Low
Kate Murray
Keaton Taylor

Kirby Cleland
Madeline Guthrie
Maggie White
Mike Boston
Nicole Taylor
Riah Mildenhall
Sarah Foster
Sarah Gibbison
Tori Bensemann



DEBT CONSOLIDATION

Why borrow from us?

- ✓ Great interest rates from **9.50% p.a.**, which means you may pay less for your loan with us
- ✓ Secured loans come with a Top Up facility, meaning you can re-borrow the amount you have already paid off.
- ✓ The ability to make early or lump sum repayments without penalty – therefore reducing the interest that you are charged on the loan
- ✓ **Free of charge** - Loan protection insurance is provided to you with life or total and permanent disablement insurance to a capped amount of \$75,000 for members aged under 65 years

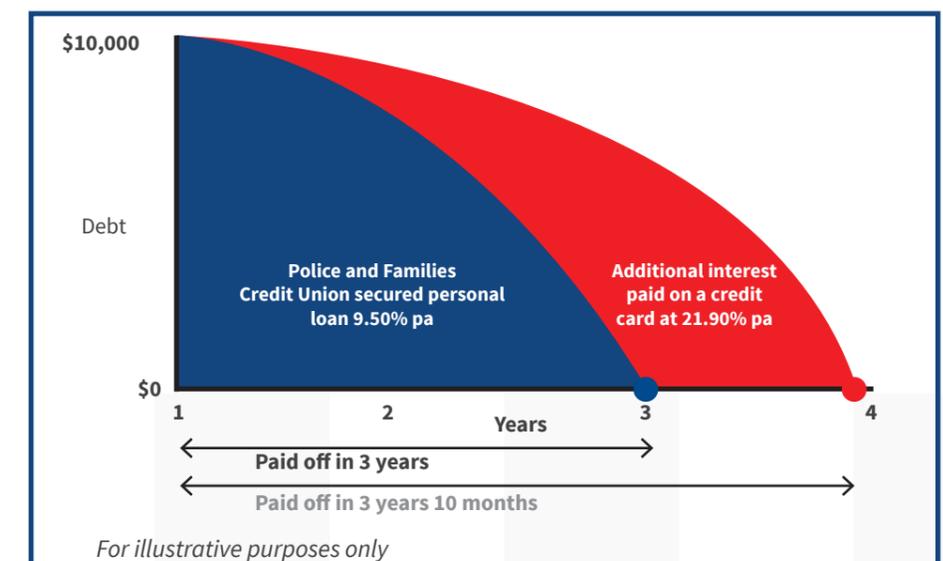
How do I get a Loan?

It's easy - simply contact our friendly team on **0800 429 000** to discuss your borrowing needs.

Normal lending criteria and a \$100 establishment fee applies to all new loans.

How much could you save if you borrowed \$10,000 to pay off your Credit Card?

- ✓ Save up to \$3,130 in interest charges
- ✓ Be debt free up to 10 months faster





Christmas Club

We want to help make your 2016 Christmas season more enjoyable!

Saving for Christmas well in advance really helps you cover all those extra costs. By putting a little aside every fortnight from your pay it will be a pleasant surprise to receive your savings plus interest in November.

On average our members saved just over \$900 each last year.

- ✓ 2.00% pa interest rate from your first dollar
- ✓ The balance plus interest is paid out in November each year
- ✓ The Christmas Club remains open for the next year
- ✓ You can also qualify for an extra reward of a **New World voucher** in November 2016*

* The New World voucher is limited to one per primary Member (irrespective of the number of Christmas Club accounts you may have in your name). To qualify for a \$20 New World voucher in November 2016, you must have opened a Christmas Club account before the close of business on Monday 29 February 2016 and make at least one deposit (excluding credit interest), and no withdrawals, in each of the months of March, April, May, June, July, August, September and October 2016. Or, to qualify for a \$10 New World voucher in November 2016, you must open a new Christmas Club account between Tuesday 1 March 2016 and close of business Tuesday 31 May 2016, and make at least one deposit (excluding credit interest), and no withdrawals, in each of the months of June, July, August, September and October 2016.



Interest Rates on Savings Accounts

As at 1 February 2016

Balance	Achiever Saver	Bonus Saver	Christmas Club	Future Saver
\$1 +	2.50% p.a.	3.20% p.a.* Includes bonus interest of 1.60% p.a.	2.00% p.a.	3.00% p.a.* Includes bonus interest of 1.25% p.a.

Interest is calculated daily and paid monthly

* By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.

Balance	Transactional/ Goal Account	Education Saver**	Target Saver**	Teen Saver**
\$1 +	0.00% p.a.	0.00% p.a.	0.75% p.a.	1.75% p.a.
\$1,000.01 - \$2,000	0.00% p.a.	0.25% p.a.	0.75% p.a.	1.75% p.a.
\$2,000.01 - \$3,000	0.25% p.a.	0.75% p.a.	0.75% p.a.	1.75% p.a.
\$3,000.01 - \$4,000	0.25% p.a.	1.25% p.a.	2.25% p.a.	1.75% p.a.
\$4,000.01 +	0.25% p.a.	2.25% p.a.	2.50% p.a.	1.75% p.a.

Interest is calculated daily and paid monthly

** These accounts can no longer be opened.

A copy of our Terms and Conditions, Prospectus and Investment Statement is available online at www.policecu.org.nz or by calling 0800 429 000

All interest rates are subject to change without notice