

Chief Executive Update

Welcome to this month's edition of Bluenotes. Our world continues to develop, change, evolve and sometimes even revert back to a previous state faster than it has ever done before. In July alone we have seen the Brits deciding to exit the European Union, the Americans continuing to kill each other through mass shootings, 6 of the 12 candidates for the next Secretary General of the United Nations are women and of course the latest augmented reality game "Pokemon Go" taking the world (or at least some of it) by storm with people of all ages racing around with their phones trying to catch Pokemon.



Here in New Zealand we continue to see house prices increasing in Auckland and now across some other areas. We are hearing constantly in the media about the unaffordability of owning your own home anywhere in New Zealand. Of course some of this is being overplayed, however as with all things, the more it is said, the more we hear it, the more we believe it to be true (even if it's not). The Reserve Bank has indicated that it will extend and perhaps even develop more prudential instruments in an attempt to quell the property market, however these may be slower to be implemented than our politicians would like and of course may not be the "silver bullet" that those potential first home buyers want.

With all that is going on, members should take comfort that their Credit Union remains stable and focussed on doing what's right for our members. To this end, we continue to develop different ways you can connect and interact with us – particularly in this technology driven age. We are very pleased to have launched the option for new members to join us "online" through a simple and quick process. We have also given our members the ability to apply for a loan via your smart phone, tablet or computer. And we are investigating with our core banking supplier, the ability to access statements and manage term deposits online.

As always, if you have any feedback, please contact me directly on 04 471 4850 or email helen.hatchard@policecu.org.nz.

Take care

Helen

Annual General Meeting

We invite all members of the Police and Families Credit Union to our AGM.

Wednesday 12 October 2016 at 11.00am

James Cook Hotel Grand Chancellor
147 The Terrace
Wellington

Feedback about our Credit Union

Sonia Pedersen says:

"Love belonging to the Credit Union and saving money by paying myself first, before I get my pay in my hand. Always had awesome service and highly recommend people join the Credit Union."

Steve Anderton says:

"The Police and Families Credit Union leads the way in good business practice in my opinion."

How do I give feedback?

If you have something you want to tell us, a suggestion to make, or you'd like to chat, or confirm something, visit our website: www.policecu.org.nz and click on 'Contact' to send us a quick note.

We check these throughout the day and we guarantee you a prompt reply. Of course you can always phone us on **0800 429 000**.

Mobile Banking



**Manage your
money on the go!**

How can I find out more?

See page 4 of this issue of Bluenotes.

Introducing some of our 2016 Scholarship Recipients

This is the second year our Credit Union has offered the opportunity to Members to apply for a scholarship of up to \$1,000 to assist with increasing their financial wellbeing. Here are some of our 2016 Scholarship Recipients.

Be SMART with your money

We all have varying skill levels and knowledge in regards to finance. The sorted website www.sorted.org.nz says learning to be a regular saver is a giant leap towards having enough money for the things we want.

What does Sorted suggest we do?

- *Firstly, work out some savings goals – whether it's buying a house or going on holiday*
- *Secondly, start saving now – the sooner we start, the sooner we'll get there, and*
- *Thirdly, have a clear plan to keep your savings on track*

The Police and Families Credit Union supports people increasing their financial capability and being regular savers. Our Credit Union has practical financial capability tips and tools at www.policecu.org.nz, under the Blue Trust tab.

Check our Be SMART section which provides tips, information and practical financial help to Police and their families.

Be SMART stands for:

S: Savings Tips

M: Money Penny

A: Assessment Calculators

R: Responsible Money Tips

T: Tips for Life Events

So Be SMART with your money and start saving today to achieve the things you want!

Talk soon . . .

Money Penny



Anya Goodall received her scholarship to assist with the cost of studying towards her **Bachelor of Nursing Degree**. Anya is in her final year of study and is determined and motivated to finish, as nursing is her passion. Once Anya has completed her degree she plans to take up a new graduate position at Starship Hospital, as she enjoys caring for children. Anya is the daughter of a serving Police Officer.



Alexander Tate received his scholarship to assist with the cost of studying towards his **Bachelor of Medicine and Bachelor of Surgery Degree**. Alexander is a very motivated student who sets high standards for himself. Once he has completed his degrees he plans to become a surgeon, with a focus on giving back to the community. Alexander is the son of a serving Police Officer.



Kirby Cleland received her scholarship to assist with the cost of studying towards her **Bachelor of Veterinary Technology**. Kirby has proven her self-motivation and determination to succeed through her achievements to date. Kirby's future goals and plans are to complete her degree and obtain work as a Veterinary Technician, with a particular focus on animal welfare. Kirby is the daughter of a serving Police Officer.



Courtney Franks received her scholarship to assist with the cost of studying towards her **Bachelor of Medicine**. This year Courtney is receiving clinical training in various hospitals and medical centres in the South Island. Courtney has worked as a volunteer in Cambodia and Fiji in recent years, which has cemented her determination to use the skills she has gained to help those less privileged both here and abroad. Courtney is the daughter of a retired Police Officer.



Sarah Gibbison received her scholarship to assist with the cost of studying towards her **Bachelor of Teaching (Early Childhood Education)**. Sarah is half way through her teaching degree and has decided to focus on young children within the Early Childhood sector. Sarah wants to empower young children to make the best choices they can, so as to effectively contribute to society and become future leaders for their own children and families. Sarah is the daughter of a retired Police Officer.

Personal Loans



Holiday



Loan



Car



Debt
Consolidation



Emergency
Funds

Why borrow from us?

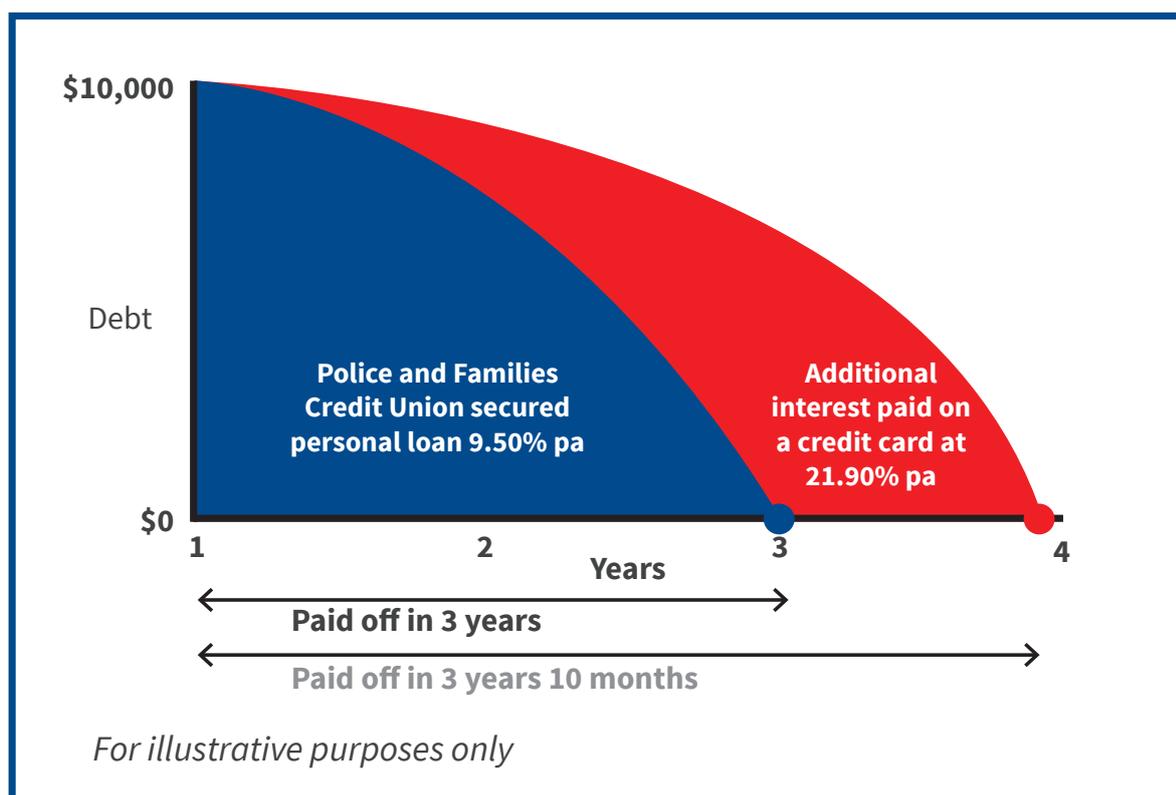
- ✓ Great interest rates from **9.50% p.a.**, which means you may pay less for your loan with us
- ✓ The ability to make early or lump sum repayments without penalty – therefore reducing the interest that you are charged on the loan
- ✓ **Free of charge** - Loan protection insurance is provided to you with life or total and permanent disablement insurance to a capped amount of \$75,000 and for members aged under 65 years

How much could you save if you borrowed \$10,000 to pay off your Credit Card?

Repay your Credit Card of say \$10,000 by drawing down a Police and Families Credit Union personal loan.

Keep repayments the same as you are presently paying on Credit Card, e.g. \$150 per fortnight.

- ✓ **Save up to \$3,130 in interest charges**
- ✓ **Be debt free up to 10 months faster**



How do I get a Loan?

It's easy – you can now simply apply online 24/7 at www.policecu.org.nz by selecting:

- **Apply for a loan**
- or contact our friendly team on **0800 429 000** to discuss your borrowing needs

Normal lending criteria and a \$100 establishment fee applies to all new loans.

Copies of our Terms and Conditions, Prospectus and Investment Statement are available from the Police and Families Credit Union. These can be viewed at www.policecu.org.nz, or by calling 0800 429 000.



Manage Your Money on the Go!



As long as you've got internet access and a smartphone (Android or iPhone), Android tablet or Apple iPad, our easy to use, secure Mobile Banking App will help you manage your money anywhere, anytime!

To use Mobile Banking you will need:

- ✓ To be registered for the Police and Families Credit Union Internet Banking
- ✓ To download the 'My Credit Union' Mobile Banking App from the [Apple App Store*](#) or [Google Play Store*](#), by using the Search name: **Police Credit Union**
- ✓ Alternatively, Police personnel can download the 'My Credit Union' Mobile Banking App onto their Police mobility device through the NZP Apps icon

* It's free to download our Mobile Banking App, but your usual mobile data costs will apply.

Downloading and use of the Police and Families Credit Union Mobile Banking App is subject to the Mobile Banking Terms and Conditions which are available on our website www.policecu.org.nz or by calling us on 0800 429 000.

Simply call us today on 0800 429 000 to register for Internet and Mobile Banking.



Your family members can join your Credit Union!!

Your Credit Union is exclusive to Police and their families and is free to join, and because we are owned by our Members we look to do what's right for our Owners, not what will make us the most money. Members use the Police and Families Credit Union to save their money, which is used to make loans to other Members - we call this *Police helping Police*.

As a Member of the Police and Families Credit Union you are an Owner of the organisation and are encouraged to participate and have a say in how we are being run - from nominating and electing Directors and Trustees, attending the Annual General Meeting to providing feedback on our products and services.

Who can be members?

Membership to the Credit Union is available to employees or former employees of the New Zealand Police, Credit Union, or the Police Service Organisations and their direct families – meaning members can have their spouse, partner, children and grandchildren join.

How can my family members join?

It's easy – your family members can join online 24/7 at www.policecu.org.nz by selecting:

- **Join your Credit Union**

Or if you need more information just give us a call on **0800 429 000** to discuss joining the Police and Families Credit Union with our friendly team.

Copies of our Terms and Conditions, Prospectus and Investment Statement are available from the Police and Families Credit Union. These can be viewed at www.policecu.org.nz, or by calling 0800 429 000.