



Te Uniana Whakanama Pirihimana

BLUENOTES

—

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April 2019

UPDATE FROM OUR CHIEF EXECUTIVE



Since the terrorist attack in Christchurch, the events that happened on Friday 15th March has changed New Zealand in many ways.

The massacre of 50 New Zealanders in their house of worship, 50 more seriously injured and hundreds of family members impacted in so many ways, is unconscionable.

As has been said - this is not our New Zealand - this is not what we do - this is not who we are!

Not only is there an immediate impact but this attack will impact these families and the wider communities for generations.

Now is the time for decisive action and strong leadership that will go some way to preventing another terrorist attack in New Zealand. We have seen that strength of leadership across all political parties with the announcements to changes to our gun laws being the first step in making New Zealand safe.

We, as individuals, now need to look within ourselves to challenge the speak that is divisive not inclusive. We need to challenge others about their language. There can no longer be any excuses for hate speech or white supremacy speech within New Zealand.

We are a land of many cultures and much diversity and it is incumbent upon us all, to take some learnings from this tragedy and make New Zealand better.

Here at the Credit Union we acknowledge all of our members that have been involved in this dreadful attack and those that are frustrated they couldn't help. We acknowledge there will be ongoing challenges for our members and that they also, along with their families, will be changed forever.

We are proud to have opened a bank account on behalf of retired officers across New Zealand to accept donations from our members to assist their colleagues in Christchurch. The account number is 03-1796-0303924-000. The retired officers in consultation with NZ Police in Christchurch will advise details of exactly what that assistance may be, in the coming weeks.

**Kia kaha,
Helen**

Special General Meeting

CALLING ALL MEMBERS:

Monday 17th June 2019
5pm

Level 11
57 Willis Street
Wellington

The members will vote on incorporation of the Credit Union as per amendments to the Friendly Societies & Credit Union Act and amended Rules.

PSS FIRST HOME WITHDRAWAL

Recent changes mean you can now apply to use your Police Superannuation Scheme (PSS) savings towards the purchase of your first home, just like with KiwiSaver.

Eligibility

To be eligible to access your savings you'll need to have been a member of Police Superannuation Scheme (PSS) for at least 3 years. Even if you haven't, you may still qualify if you have been with KiwiSaver or another complying superannuation fund for at least 3 years. This eligibility criteria mirrors the rules for the first-home withdrawal benefit available under the KiwiSaver Act 2006.

Using the Funds

Your savings must be used towards the purchase of a first home in New Zealand. It can be used for paying some or all of the deposit

and/or for the final settlement. You must intend to live in the property you are buying. There are some exceptions but generally you must not have owned property before in New Zealand.

Withdrawal Amounts

You'll be able to access both your employer's and member's savings and will need to leave a minimum of \$1,000 in your PSS. If there are any charges registered against your account then the funds available for you to withdraw may be less.

You can find out more at www.policesuper.co.nz/benefits/first-home-withdrawal

This change may provide the opportunity to get into your first home faster. If you're looking to purchase your first home and want to know more about financing a home and managing a mortgage, we're here to support you with our First Home Buyers seminars – find out more on the back page.

Stay safe out there!

Talk soon . . .

Money Penny

BE IN TO WIN AN IPAD MINI!

Complete our online survey by 30 April 2019 and be in the draw to win an iPad Mini.

Each year we survey our members to understand what we are doing well and what we need to improve.

Last year over 2,500 members shared how they felt about the Police Credit Union. We used the feedback from the survey to prioritise delivering key initiatives for our members. We recently improved our payment processing time based on feedback from last year's survey and will also

be delivering some big changes to mobile banking later this year.

Keep an eye out in your inbox and your statement to find out how to complete this year's survey. It will only take a couple of minutes and will provide us with valuable information, so please be open and honest. As a bonus, for completing the survey you'll go into the draw to win an iPad Mini!

After a huge number of applications this year, we awarded 60 scholarships. Congratulations to the successful recipients who we will be profiling throughout the year:

Dylan Bagley
Lachlan Baird
Amanda Bergstrom
Tessa Brunton
Kellee Candy
Abby Carnegie
Mathew Darling
Kate Davies
Melissa Dunn
Colleen Eason
Matthew Evans
Karl Fleischanderl
Tania-Marie Forbes
Sian Fremaux
Amanda Gillespie
Zoë Glentworth
Toby Gualter
Ahlia Hicks
John Hunter
Juliette Hunter

Steve Ioane
Corrine Jordan
Brent Kearney
Samuel Keats
Geoffrey Kemp
Olivia LaMontagne
Renee Leth
Rosemary Linde
Calum Macindoe
Hannah Malley
Olivia McCarthy
Luke McIntyre
Adam McLeely
Shannon Miller
Michelle Morris
Rachael Mortiaux
Anjali Mulari
Alexander Nash
Kellie Newman
Michelle Patterson

Matthew Perry
William Pratt
Karen Purdie
Tara-Lyn Recalde
Sasha Reid
Anna-Louise Rossi
Sharlene Rumney
Kenzo Santayana
Jessica Smith
Delwyn Spedding
Louise Sutherland
Alexander Tate
Anna Taylor
Kim Thompson
Te Arawa Tumai
Alison Wade
Kate Wells
Annette Williams
Aysha Willis
Dan Yates

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POLICE HELPING POLICE

FIRST HOME BUYERS SEMINAR

This is an introductory seminar for those considering buying a home - whether it's purchasing an existing house or completing a new build.

After running a pilot last year, the Police Credit Union, in conjunction with the Commission for Financial Capability and the New Zealand Police, are rolling out First Home Buyer Seminars across New Zealand.

These are run as one 2 hour session led by an experienced facilitator from the Commission for Financial Capability. The session looks at some of the key components to financing a home, highlights some of the support available and arms you with ways to better understand and negotiate a mortgage that best suits your circumstances.

Partners and whānau are also welcome to join the sessions.

Find out more at www.policecu.org.nz/blue-trust

INTEREST RATES ON SAVINGS ACCOUNTS

As at 1 April 2019

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	18 months	24 months
2.80% p.a.	3.20% p.a.	3.20% p.a.	3.30% p.a.	3.30% p.a.	3.30% p.a.	3.40% p.a.	3.40% p.a.	3.65% p.a.	3.65% p.a.

Interest can be paid out monthly, quarterly or six monthly.

Interest on Term Deposits 12 months or longer can be compounded quarterly, six monthly or annually.

On maturity, Term Deposits can be reinvested, paid into your Credit Union account or paid out to an external bank account.

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
\$1+	2.20% p.a.* Includes bonus interest of 1.20% p.a.	2.25% p.a.* Includes bonus interest of 1.25% p.a.	1.30% p.a.	1.25% p.a.

Interest is calculated daily and paid monthly.

*By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.

All interest rates are subject to change without notice.



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Copies of our Terms and Conditions and Product Disclosure Statement are available from the Police Credit Union. These can be viewed at policecu.org.nz or by calling 0800 429 000. Police Credit Union is not a registered bank