

Chief Executive Update

Well it's been an interesting year so far ... and hasn't it gone quickly?

The year started off with the inauguration of the 45th President of the United States of America and to say it's been a roller coaster ride for him and the American people since then may be an understatement.



We've seen executive orders being legally challenged, we've been told of spying on Trump Tower, we are presently watching the investigation into Russian ties and contacts, another executive order has been signed to roll back environmental protections and policies and, Mr Trump has only been President for 3 months. Perhaps his greatest contribution so far is the addition of the phrase "fake news" to everyone's vocabulary?

Added to this uncertainty we have the Scots wanting to have another referendum about whether to leave the United Kingdom in reaction to Brexit, war continues across the globe and citizens of many countries including our own, continue to protest about human rights and equality issues.

At your Credit Union it's been a lot less controversial and far calmer! We are delighted to be able to help all of our members with their financial needs - from sharp interest rates on loans to great savings accounts and term investments. Our financial capability programme - Police Moneywise has started again this year. Have a look inside this issue of Bluenotes for further details. Police Moneywise positively impacted many members last year and we look forward to the same benefits for our members who choose to participate this year.

This month you will see on your statement the opportunity for you to participate in our annual survey. *This survey is really important for us - your Credit Union*, as it will help us understand what is important for you in the next 12 months. The survey will only take you a couple of minutes but will provide us with valuable feedback, and of course you go into the draw to win an iPad Mini.

As always, if you have any feedback, please contact me direct on 04 471 4850 or email helen.hatchard@policecu.org.nz.

Take care

Helen



Stay up to date!

News section now on our website

Feedback about your Credit Union!

Si Fay says:

"Thank you so much for all your help with everything over the past few days. You have been amazing to work with!"

How do I give feedback?

If you have something you want to tell us a suggestion to make, or you'd like to chat, or confirm something, visit our website: policecu.org.nz and click on 'Contact' to send us a quick note.

We check these throughout the day and we guarantee you a prompt reply. And of course you can always phone us on **0800 429 000**.

Win
an iPad Mini!
See inside for details



The Secret of Compounding Interest!

When it comes to compounding interest the earlier you start saving - the more you make. Even saving a small amount of money each week, along with the benefit of compounding interest can really turn your savings into something extraordinary.

Sorted.org.nz says "The best compounding happens when any interest we earn gets reinvested and earns even more interest. It's interest earning interest, and our money is working for us instead of us working for it!"

How does compounding interest work?

Let's say you save \$10 a week at an interest rate of 2.5% pa (after tax) - the Sorted website shows that after five years you would have saved \$2,600, and earned an additional \$170 in interest. And by continuing to save for 15 years (and increasing your weekly savings amount to take inflation into account) you would have saved \$10,400, and earned an additional \$3,050 in interest!

How can you calculate the amount you can achieve by regularly saving?

It's easy - Sorted has a calculator that does all the maths for you. You can find it at sorted.org.nz/tools/savings-calculator

The great thing is that with the power of compounding interest even saving small amounts of money adds up over time. So don't wait - **start saving today!**

Stay safe out there.

Talk soon . . .

Money Penny

Win an iPad Mini!



Complete our online survey by 30 April 2017

As a member owned organisation feedback from you, our members, is critical to ensure we are meeting your needs. On your statement you will notice that we are giving you an opportunity to complete a survey and go into the draw to win an iPad Mini. The survey will only take a couple of minutes but will provide us with valuable information for the future.

Each Member who completes our online survey will go into the draw to win an iPad Mini. The draw will be on 3 May 2017 and the winner will be notified thereafter. No cash equivalent will be paid. All staff and family members of the Police and Families Credit Union and the NZ Police Association group are excluded from the prize draw.

iPad is a trademark of Apple, registered in the U.S. and other countries.

Introducing some of our 2017 Scholarship Recipients

This is the third year your Credit Union has offered the opportunity to Members to apply for a scholarship of up to \$1,000 to assist with increasing their financial wellbeing. Here are some of our 2017 Scholarship Recipients.



Melissa Adam received her scholarship to assist with the cost of studying towards her **Doctorate in Clinical Psychology**. Melissa's aim through her psychology studies is to find ways of preventing, treating and reducing psychological problems, psychopathology and other mental health issues. Once Melissa has completed her doctorate she aims to be involved in clinical psychology. Melissa is a retired Police Officer.



Scott Middlemiss received his scholarship to assist with the cost of studying towards his **Masters in Business Administration (MBA)**. Scott is a Detective and is aiming to complete his MBA which covers aspects such as strategy implementation, organisational leadership and operational excellence, by the end of 2017. Once Scott has completed his Masters he intends to continue working as a Detective, and look at future opportunities within Police.



Tamah Alley received her scholarship to assist with the cost of studying towards her **Bachelor of Arts (Social Services)**. Tamah aims to complete her degree in 2017, and then plans to commence postgraduate study relating to child psychology with the aim of using her knowledge to assist Police in policy development. Tamah is a serving Police Officer.



Sylvie Arnerich received her scholarship to assist with the cost of studying towards her conjoint **Bachelor of Laws and Bachelor of Arts**. Sylvie is in her last year of her degrees and will complete the final law papers and honours dissertation at the end of 2017. Sylvie's study is motivated from a desire to help those affected by the criminal justice system, and it's her immediate goal to contribute some worthwhile research around domestic violence in NZ. Sylvie is the daughter of a serving Police Officer.



Police Moneywise Course - the financial capability course for Police employees

Your Credit Union is committed to doing what's right for you, our members and owners, not what will make us the most money. The Police Moneywise Course supports this objective and is linked to our vision 'to make a real difference to the financial wellbeing of our police family'.

This joint initiative with NZ Police will provide free financial capability courses for all police employees.

This course is for everyday people wanting to take control of their finances. It provides participants with impartial and relevant information. The course doesn't provide personal financial advice or sell or market any financial services, products or organisations.

Your Credit Union has partnered with the Commission for Financial Capability and their Sorted Workplace programme sorted.org.nz to create the Police Moneywise Course. The Commission is an independent Crown Entity formerly known as the Retirement Commission. The Commission's affiliated facilitators deliver the course that is made up of one weekly session of 3 hours for a six week period - they are independent along with the course content and are not aligned to any financial products, services or organisations.

District	Commencement Date Course One	Commencement Date Course Two
Counties-Manukau	Thursday 16 March	Thursday 18 May
Canterbury	Thursday 30 March	Friday 19 May
Northland	Wednesday 14 June	Thursday 17 August
Auckland	Thursday 18 May	Thursday 27 July
Waitemata	Wednesday 14 June	Thursday 17 August
Waikato	Thursday 20 July	Thursday 21 September
Bay of Plenty	Wednesday 24 May	Wednesday 26 July
Central	Wednesday 19 July	Wednesday 13 September
Eastern	Friday 14 July	Friday 15 September
Wellington	Wednesday 14 June	Friday 18 August
Tasman	Thursday 22 June	Thursday 24 August
Southern	Thursday 1 June	Thursday 3 August
PNHQ	Wednesday 7 June	Wednesday 9 August
Harlech House	Wednesday 30 August	
RNZPC	Friday 1 September	

How do you find out more about the Police Moneywise Course?

It's easy - go to the **Police Moneywise section on the Police Intranet site** to get further information on the courses, and how to register.



Jack Scanlan received his scholarship to assist with the cost of studying towards his **Doctor of Social Work**. The social work doctorate is the first to be offered in NZ and Jack is one of four selected and its only Pasifika student. Jack's goal is to have his research findings assist professionals on how to best work with Pacific Island youth offenders. Jack is the Auckland East Police Youth Development Project Manager and a proud serving Police Employee of over 15 years.



Manage your money on the go!



As long as you've got internet access and a smartphone (Android or iPhone), Android tablet or Apple iPad, our easy to use, secure Mobile Banking App will help you manage your money anywhere, anytime!

To use Mobile Banking you will need:

- ✓ To be registered for the Police and Families Credit Union Internet Banking
- ✓ To download the 'My Credit Union' Mobile Banking app from the [Apple App Store*](#) or [Google Play Store*](#) by using the Search name: **Police Credit Union**
- ✓ Alternatively, Police personnel can download the 'My Credit Union' Mobile Banking App onto their Police mobility device through the NZP Apps icon

* It's free to download our Mobile Banking App, but your usual mobile data costs will apply.

Downloading and use of the Police and Families Credit Union Mobile Banking App is subject to the Mobile Banking Terms and Conditions which are available on our website policecu.org.nz or by calling us on 0800 429 000.

Simply call us today on 0800 429 000 to register for Internet and Mobile Banking.

Personal Loans



Holiday



Loan



Car



Debt Consolidation



Emergency Funds

The Police and Families Credit Union has a wide variety of personal loans with interest rates from **9.50% pa** available exclusively for Police and their families that can help you **take control** and **realise your dreams!**



How do you get a Loan?

It's easy – you can now simply apply online 24/7 at policecu.org.nz by selecting:

- ✓ **Apply for a loan**
- ✓ or contact our friendly team on **0800 429 000** to discuss your borrowing needs

Normal lending criteria and a \$100 establishment fee applies to all new loans.

Copies of our Terms and Conditions and Product Disclosure Statement are available from the Police and Families Credit Union. These can be viewed at policecu.org.nz, or by calling 0800 429 000.

For your loan needs, talk to us today!

All interest rates are subject to change without notice

Copies of our Terms and Conditions and Product Disclosure Statement are available from the Police and Families Credit Union. These can be viewed at policecu.org.nz, or by calling 0800 429 000.

Police and Families Credit Union is not a registered bank