



Te Uniana Whakanama Pirihimana

BLUENOTES

—

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February 2022



The most important message is that your Credit Union is OPEN FOR BUSINESS and ready to help you as we always have. We've divided our team in two, with 1 team working from home and the other from the office, both to protect our people but to also make sure you get what you need when you need it. You should see no change in our service levels!

The Police Credit Union becomes the 3rd amazing New Zealand member-based organisation I've been privileged to join in my career, having been with the Motor Trade Association (MTA) and Medical Assurance

UPDATE FROM OUR CE



Kia ora everyone and welcome to my very first Bluenotes! I'll share some things about me, but before that, I wanted to share how we'll serve you, our members, even with COVID's Omicron variant bearing down on us.

Society. In between, I've spent considerable time in financial services, most recently with Westpac.

To be working closely with Police - our everyday and very real front-line heroes - and their families, is indeed something very special.

I'm looking forward to getting stuck into meeting, understanding, and serving our members, after all, that's why we're here! Our team - Board and staff - have great plans for the year and I look forward to working with them to make these happen, as well as

looking for other ways we can better serve our membership.

On a personal note, I'm a Hawke's Bay boy who moved to Wellington almost 30 years ago. I'm married to Cherie with 2 adult children (Lauren & Hayden). I'm a Hurricanes, Phoenix, and cricket fan or tragic, depending on how they perform of course.

That's it for now. You can reach me any time with your thoughts, ideas, or feedback on **027 559 5974** or **0800 429 000**.

So, for now, roll on 2022!

Craig Pomare
Chief Executive

SIX STEPS TO SORT YOUR MONEY

Set yourself up for financial freedom in 2022 using the 6 steps programme by Sorted NZ.

Sorted NZ designed '6 steps' to help Kiwis take control of their money and leave their money worries behind. Bite-sized, motivating, and empowering, these 6 steps guide you through building your financial resilience and wellbeing.

The 6 Steps

1. Start an emergency fund.

Having an emergency fund will give you a safety net for when things go wrong. Unexpected bills happen to us all, so getting an emergency fund built and ready will help to reduce any potential financial stress.

2. Get your retirement fund on track.

Whether you're with PSS or KiwiSaver, it's important to know your contributions and which fund is best for you, so that you can work towards the retirement you want.

3. Tackle your debt.

Get rid of the high-interest debt you might have on credit card, store card or personal loans. There are different approaches for tackling this, but the key is to pay it off as quickly as possible, whether it's by paying more than you need, or seeing if you could

pay it off faster by consolidating or refinancing it to a lower interest rate loan.

4. Cover your people, money, stuff.

This step is all about protecting what's important – the people in your life, your money (now, and in the future), and what you own. Take the time to review (or create) your will and to check that your insurance meets your current situation.

5. Work out your retirement number.

Whether retirement is far in the distance or approaching faster than you'd like, ignoring it is the last thing you should do. It's time to look at when you expect to retire and how long your retirement might be, and whether there's a gap in how much you will have that you need to look at closing.

6. Set your goals then reach them.

Having specific goals gives you something to aim for. Setting short, medium, and long-term financial goals gives you the chance to figure out how to plan and meet them.

Visit <https://sorted.org.nz/6-steps-to-get-your-money-sorted> for more on how to achieve the above steps – this link includes resources to help you calculate, track, and guide you through.

Stay safe out there!

Talk soon . . .

Money Penny



TOITŪ

In 2020 the Police Credit Union embarked on a journey to understand and reduce our carbon footprint.

In November 2020 we obtained certification from Toitū - a New Zealand organisation that leads businesses with their system of carbon and environmental programmes.

We have now completed the second and third years of Toitū carbonreduce certification. To start, our initial goal was to improve our carbon footprint by reducing our emissions by at least 5% by October 2023. We are proud to say that we've met this goal already, and have reduced our total emissions by 75% from our base year total.

We are committed to continue finding ways to improve our carbon footprint by actively measuring, managing, and reducing our environmental impacts and ensuring we consciously make environmentally friendly business decisions.



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dreams happen.

Our personal loans from 9.50%p.a can help make your summer dreams happen - whatever they might be.

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POLICECU.ORG.NZ



CHRISTMAS CLUB

Start saving for Christmas and get a bonus New World voucher!

Our Christmas Club account makes saving for the holidays easy with its great rate and the incentive of a \$20 New World card for consistently saving through the year.

Open an account before 28 February 2022, make a deposit each month (and no withdrawals) and in November you'll receive your New World voucher.

To open an account you can:

- Call us on **0800 429 000**
- Send us a message through internet or mobile banking
- Email us at info@policecu.org.nz



INTEREST RATES ON SAVINGS ACCOUNTS

As at 1 February 2022

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	18 months	24 months
0.80% p.a.	1.00% p.a.	1.10% p.a.	1.55% p.a.	1.55% p.a.	1.55% p.a.	1.75% p.a.	2.25% p.a.	2.30% p.a.	2.60% p.a.

Interest can be paid out monthly, quarterly or six monthly.

Interest on Term Deposits 12 months or longer can be compounded quarterly, six monthly or annually

On maturity, Term Deposits can be reinvested, paid into your Credit Union account or paid out to an external bank account

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
\$1+	0.50% p.a.* Includes bonus interest of 0.40% p.a.	0.50% p.a. Includes bonus interest of 0.40% p.a.	0.20% p.a.	0.20% p.a.

Interest is calculated daily and paid monthly.

* By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.

All interest rates are subject to change without notice.



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POLICE HELPING POLICE

Copies of our current Terms and Conditions and Product Disclosure Statement are available from the Police and Families Credit Union. These can be viewed at policecu.org.nz, or by calling 0800 429 000.

Police Credit Union is not a registered bank