



PERSONAL LOAN FACILITY (UNSECURED) AGREEMENT VARIATION

PARTIES:

MEMBER NUMBER:

Member(s):

Address:

THE POLICE AND FAMILIES CREDIT UNION, Level 11, 57 Willis Street, Wellington (the Credit Union)

Telephone: 0800 429 000, Fax 04 499 2006, Email: info@policecu.org.nz.

The Member has applied to the Credit Union to vary the terms of the Personal Loan Facility Agreement (the Facility) and the Credit Union has approved the variation of the Facility as set out below.

This variation will become effective upon receipt by the Credit Union of a signed and dated copy of this document.

Facility Account: The Members Loan Account, Account number

TERMS OF THE VARIATION

Table with 2 main columns: EXISTING LOAN FACILITY and VARIATION DETAILS. Rows include: COMMENCEMENT DATE OF THE ORIGINAL FACILITY, DATE OF LAST VARIATION, EXISTING FACILITY AMOUNT, EXISTING ANNUAL INTEREST RATE, EXISTING REPAYMENT TERM OF THE CONTRACT, EXISTING FORTNIGHTLY PAYMENTS, TOTAL NUMBER OF FORTNIGHTLY REPAYMENTS, EXISTING UNPAID BALANCE, TOTAL AMOUNT OF INTEREST, and TOTAL COST OF CREDIT.

PAYMENT DATE

The New Fortnightly Payments amount will apply from the next available fortnightly pay date of the New Zealand Police or an alternative agreed payment date after the advance is made.

FACILITY TERM

The term of the Facility will be 5 years from Commencement Date of the original Facility.

VARIATION FEE

A Loan Facility Agreement Variation fee of \$50.00 will apply and will be capitalised to the Facility Amount drawn down.

MEMBER'S RIGHT TO APPLY FOR VARIATION IN CIRCUMSTANCES OF UNFORESEEN HARDSHIP

If the Member, because of illness, injury, loss of employment, the end of a relationship or any other reasonable cause is unable to meet the Member's obligations under this Agreement and reasonably expects to be able to meet those obligations if the terms of the loan was varied the member can apply for a variation of the loan on the grounds of unforeseen hardship. The Member must send through a written request to vary the terms of the loan, if applicable, for a specific amount of time, explains the Member's reasons for the application and specify the cause for the inability to meet your obligations under this Agreement. The Member should make this application as soon as the Member becomes aware of any unforeseen hardship. The Credit Union will acknowledge receipt of the hardship application within 5 working days and make a decision on the hardship application within 20 working days.



Te Uniana Whakanama Pirihimana

POLICE HELPING POLICE

SPECIAL CONDITIONS

The Redraw (top up) facility has been removed for a period of X months from date of Advance

The Member agrees not to enter into any additional debt obligations for a period of X months from the date of Advance

DISBURSEMENT OF FUNDS

The Member requests the Credit Union disburse available funds as follows (please tick):

Credit Union Account

or

External Bank Account	<input type="checkbox"/>	Bank	Branch	Account Number	Suffix
		<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

or

Close and Settle _____

CONTINUATION OF LOAN CONTRACT

The Member acknowledges that the Facility initially entered into has only been varied to the extent set out in this variation document, and in all other respects the rights and obligations of the Member under that Facility continue.

_____/____/____

SIGNED by

who acknowledges reading and understanding the terms of this variation and receiving a copy of it.

_____/____/____

SIGNED by Co Borrower

who acknowledges reading and understanding the terms of this variation and receiving a copy of it.

_____/____/____

SIGNED by: Police and Families Credit Union