



PERSONAL LOAN FACILITY (UNSECURED) AGREEMENT VARIATION

PARTIES:

MEMBER NUMBER:

Member(s):

Address:

THE POLICE AND FAMILIES CREDIT UNION, Level 11, 57 Willis Street, Wellington (the Credit Union)

Telephone: 0800 429 000, Fax 04 499 2006, Email: info@policecu.org.nz.

The Member has applied to the Credit Union to vary the terms of the Personal Loan Facility Agreement (the Facility) and the Credit Union has approved the variation of the Facility as set out below.

This variation will become effective upon receipt by the Credit Union of a signed and dated copy of this document.

Facility Account: the Members Loan Account, Account number

TERMS OF THE VARIATION

Table with 2 columns: EXISTING LOAN FACILITY and VARIATION DETAILS. Rows include Commencement Date, Date of Last Variation, Facility Amount, Annual Interest Rate, Repayment Term, Fortnightly Payments, and Unpaid Balance.

PAYMENT DATE

The New Fortnightly Payments amount will apply from the next available fortnightly pay date of the New Zealand Police after the advance is made.

FACILITY TERM

The term of the Facility will be 5 years from Commencement Date of the original Facility.

VARIATION FEE

A Loan Facility Agreement Variation fee of \$50.00 will apply, and will be capitalised to the Facility Amount drawn down.

MEMBER'S RIGHT TO MAKE A HARDSHIP APPLICATION

If the Member, because of illness, injury, loss of employment, the end of a relationship or any other reasonable cause is unable to meet the Member's obligations under this Agreement and reasonably expects to be able to meet those obligations if the terms were changed (for example by extending the Dates for Payment and reducing the amount of each Payment) the Member may apply to the Credit Union to agree to that change.

SPECIAL CONDITIONS



Te Uniana Whakanama Pirihimana

POLICE HELPING POLICE

DISBURSEMENT OF FUNDS

The Member requests the Credit Union disburse available funds as follows (please tick):

Credit Union Account

or

External Bank Account <input type="checkbox"/>	Bank	Branch	Account Number	Suffix
	<input type="text"/>	<input type="text"/>	<input type="text"/>	0 <input type="text"/>

or

Close and Settle _____

CONTINUATION OF LOAN CONTRACT

The Member acknowledges that the Facility initially entered into has only been varied to the extent set out in this variation document, and in all other respects the rights and obligations of the Member under that Facility continue.

_____/_____/_____
SIGNED by

who acknowledges reading and understanding the terms of this variation and receiving a copy of it.

_____/_____/_____
SIGNED by

who acknowledges reading and understanding the terms of this variation and receiving a copy of it.

SIGNED by: Helen Hatchard, Chief Executive
Police and Families Credit Union