



Te Uniana Whakanama Pirihimana

BLUENOTES

—

Issue 83
February 2021

I was very humbled to have been elected as Chair of our Board in the AGM in October, and I thank Board members for their confidence in me to take this role.

I also want to acknowledge the last ten years that Richard Middleton has been the Chair. Richard has provided inclusive leadership with his excellent ability to provide strategic thinking and a strong governance culture, he is held in very high regard by the Board, key partners and our membership. We are all grateful that he remains a Director on our Board.

2020 provided many challenges for us as a country, community and internationally with Covid-19. The impact continues from a health and economic impact perspective. Your Credit Union Board and team were really tested in

UPDATE FROM OUR CHAIR



Welcome to 2021. I trust you have all had a relaxing break over the Christmas and New Year period with family and friends.

Our Board and senior leadership team had a strategy day late in 2020 to test our thinking for long term and given Covid-19 will remain in some form with us for foreseeable future, it was timely.

We have a follow up session planned to progress further; I will keep you informed.

terms of our operating model, having a mix of challenges from short term to long term. In the centre of this was ensuring we continue to put you, our members, front of mind.

We put in place several additional services to ensure members financial wellbeing was not compromised, and that members had opportunity to proactively discuss Covid-19 related changes that impacted on their financial circumstances.

Our team has received excellent feedback regarding our proactive approach.

I acknowledge our CEO Joe and our team for their leadership, flexibility and ability to remain highly customer focussed during this challenging period.

After reflecting on 2020 and the challenges we faced, I also reflected on what was achieved during the year. With online statements, our new digital identity verification process and our updated mobile app, we're now well on our way to becoming a more digital business. Our website also had a refresh at the end of 2020 with an enhanced look and feel along with changes to make it more intuitive and easier for you.

All the best

Lane Todd

KEEP ON TRACK WITH YOUR FINANCIAL GOALS

The new year is a time many of us reflect on the year that's been and look at making a 'fresh start'. But how do you keep the momentum and motivation you feel at the start of year throughout the remaining months?

Special occasions and certain events throughout the year (a birthday, holiday or the beginning of a new week or month) often have the effect of increasing your motivation because these events signal the passing of time. This passing of time can be a cue to review how you're tracking towards your goals and any action you need to take to keep working towards them. It's a bit like another 'fresh start'!

When thinking about your finances, a natural fresh start time is the beginning of the year, the start of each month, each week, or each time you get paid.

Knowing this, an easy way to keep momentum in reaching your financial goals this year is to set up a reoccurring notification or event in your calendar and

commit to using that time to sit down and review your finances and goals.

If you haven't set yourself financial goals for 2021, put some time aside to do this as soon as possible. You can use Sorted's Goal Planner <https://sorted.org.nz/tools/goal-planner> if you need some guidance. You'll be able to plan short, medium and long term goals and how you can work towards reaching them.

Once you have your goals defined, set up the recurring notification each week, pay cycle or month for reviewing how you're tracking. Pick whichever timeframe works best for you. By consistently putting time aside at key moments you're naturally going to be in a 'fresh start' state of mind can help keep momentum and motivation going.

Whatever your financial goals are, we've got your back. We're here to make a difference to your financial wellbeing so check out our new website and find out more at <https://www.policecu.org.nz/>.

Stay safe out there!

Talk soon . . .

Money Penny



POLICE CREDIT UNION SCHOLARSHIPS

**Each year
we award
scholarships
to members
to assist with
increasing
their financial
well-being.**



Amey Hughes

"2020 was a very challenging year. My Police Credit Union scholarship helped to keep me on my feet while I was completing my final year of a Bachelor of Biomedical Science, majoring in human genetics and molecular pathology at Victoria University.

Completing my bachelor's degree has been incredibly challenging yet rewarding, and I'm grateful for my scholarship as it allowed me to solely focus on my studies. This has resulted in my acceptance into a postgraduate course where I can continue to develop my skills as a biomedical scientist. Thank you!"



Bruce Wilson

"I had always wanted to pursue an Engineering Diploma and winning a scholarship with the Police Credit Union has enabled me to take the first steps in starting the diploma. I started the Diploma in semester one last year and enrolled in the paper Engineering Fundamentals. Starting this paper first was fantastic as it has assisted in giving me the confidence to take the next step with realising my dream of establishing a business in Forensic Crash Analysis. Last year brought many personal challenges along with dealing with COVID and I feel study helped keep me grounded and focused throughout that time."

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financial back.**

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CHRISTMAS CLUB

**Start saving for Christmas and
get a bonus New World voucher!**

Our Christmas Club account makes saving for the holidays easy with its great rate and the incentive of a \$20 New World card for consistently saving through the year.

Open an account before the 26 February, make a deposit each month (and no withdrawals) and in November you'll receive your New World voucher.

To open an account you can:

- Call us on **0800 429 000**
- Send us a message through internet or mobile banking
- Email us at **info@policecu.org.nz**



INTEREST RATES ON SAVINGS ACCOUNTS

As at 1 February 2021

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	18 months	24 months
0.45% p.a.	0.55% p.a.	0.65% p.a.	0.95% p.a.	0.95% p.a.	0.95% p.a.	0.95% p.a.	0.90% p.a.	0.90% p.a.	0.90% p.a.

Interest can be paid out monthly, quarterly or six monthly.

Interest on Term Deposits 12 months or longer can be compounded quarterly, six monthly or annually

On maturity, Term Deposits can be reinvested, paid into your Credit Union account or paid out to an external bank account

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
\$1+	0.55% p.a.* Includes bonus interest of 0.30% p.a.	0.55% p.a. Includes bonus interest of 0.30% p.a.	0.15% p.a.	0.15% p.a.

Interest is calculated daily and paid monthly.

* By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.

All interest rates are subject to change without notice.



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POLICE HELPING POLICE

Copies of our current Terms and Conditions and Product Disclosure Statement are available from the Police and Families Credit Union. These can be viewed at policecu.org.nz, or by calling 0800 429 000.

Police Credit Union is not a registered bank