



Te Uniana Whakanama Pirihimana

BLUENOTES

Issue 108
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UPDATE FROM OUR CHAIR



There are significant opportunities ahead for PCU, and as we grow, we will continue to improve and deliver even greater value to our members.

This month, I will present my fifth Annual Review as Chair of Police Credit Union at our Annual General Meeting.

It is pleasing to see the deliberate work undertaken over recent years beginning to be reflected in PCU's performance. I look forward to sharing more about our progress and this year's results with members at the AGM.

One of the important items at this year's AGM will be proposed changes to PCU's Rules. These changes are intended to ensure PCU is well positioned to meet new governance obligations under the Deposit Takers Act 2023 (DTA).

The DTA will reshape the regulatory framework for deposit takers such as PCU. Under the new framework, the RBNZ will become our supervisor and PCU will operate under a new Deposit Takers licence.

Our licence application is due by the end of October 2027, with new standards covering areas such as governance, liquidity, capital, risk management and depositor protection expected to be fully in place by December 2028.

The proposed Rule changes support a Board structure that is capable, appropriately skilled and experienced, and aligned with the new expectations for governance, director suitability and accountability.

Members will be asked to vote on these changes. If you would like to vote but cannot attend, you can complete a Proxy Voting form. Further information is available on our [website](#).

We have already reached one important milestone under the new legislation. On 1 July 2025, PCU became part of the Depositor Compensation Scheme (DCS).

The DCS protects up to \$100,000 of each eligible depositor's money held in DCS-protected accounts if a

deposit taker fails, providing members with even more confidence in saving with PCU.

In August, we received our updated Equifax credit rating, which remained at BB stable - a pleasing outcome given the challenging economic environment.

As we look ahead, our focus remains on responsible growth, careful risk management and delivering genuine value for members.

Our progress would not be possible without you. By choosing to save and borrow with PCU, you strengthen our Credit Union and enable us to support the financial wellbeing of our wider membership.

Thank you for your continued trust as we build a strong and sustainable PCU for current and future generations.

Ngā mihi,

Lane Todd
Chair of the Board

TEACHING KIDS ABOUT DOLLARS AND SENSE

Teaching kids about money from an early age can give them a strong foundation in financial literacy for later in life.

Here are three simple ways to help your tamariki become familiar with money and start building good financial habits of their own.

1. Use real life scenarios

Help your children understand the value of money by involving them in real-life spending decisions.

Give them a set budget to choose a friend's gift, plan a fun whānau outing or help with the grocery shopping. Comparing prices and making real-life spending decisions helps kids understand the value of money and build smart budgeting habits.

2. Encourage regular savings

Depending on their age, introduce pocket money and encourage them to save some in their own account. It doesn't need to be much – small, regular amounts let them watch their balance grow and see the value of consistent saving.

If there's a toy or special item they want, help them set a savings goal and track their progress. This teaches them to plan, solve problems and understand the trade-offs involved in spending.

3. Teach them about wants and needs

Children can see everything they want as a need. Teach them the difference by talking to them about "needs" as something essential to survive. On the flip side, a "want" is really just a nice-to-have, such as a cool new toy, expensive clothing, or a pricey gadget. Explain the difference between both, challenge them to name things from both categories and ask them whether they think it's a want or a need.

PCU is here for every age and stage

As your child or grandchild grows, PCU can help them learn about money and build good financial habits along the way:



- **One or under:** Open a savings account before their first birthday and we'll kick-start their savings with our \$100 Birth Benefit.
- **Under 13:** Set up a savings account you control so they can watch their money grow. You can also open a term deposit with as little as \$500.
- **From age 13:** Give them more independence and learn how to manage their money with their own savings account they can access using online banking and a debit card.

[Find out more](#)

Stay safe out there!

LOOK OUT FOR SCAMS!

Scammers continue to find new ways to target New Zealanders online and over the phone.

Here are three recent trends to watch out for when you're on your phone and surfing the internet:

Facebook scam pages

These scams often impersonate legitimate businesses or organisations and may promote fake offers, products, or giveaways. Some give aways are newly created pages, limited information, and requests to communicate privately.

Digital wallet phishing

Typically, with these scams you'll receive unexpected phone calls, texts, or emails claiming there's a problem with your account.

They may ask for security codes convince you to add your card to a digital wallet they control to then take over your phone.

Fake job advertisements

Often, the scammers are on real job seeker pages promoting administration, customer service, or work-from-home roles. Be cautious of job offers with little screening, requests to download software, or demands for personal information early in the process.



Stay one step ahead

If somethings feels off, pause before acting and verify the request through trusted channels.

Check out our [website](#) to read more.

GET SET FOR SUMMER

Planning a getaway, tackling a project at home or simply getting ready for the holidays? Whatever you have planned, a PCU personal loan could help you go a little further this summer.

Ready to get things moving?

Get sorted early

It's best to apply as soon as you can, it's nearly the silly season after all! You can apply [here](#).

After a new ride?

We have some tips on what to consider when you're car hunting. Read more [here](#).

Quick approval

Our friendly team will keep things moving and make the process easy from start to finish.

Personal loans at a glance:

- Rates from just 10.50% p.a.
- Easy to apply online
- No penalty for early or lump sum payments

Visit www.policecu.org.nz/loans/personal-loans/ or scan the QR code to find out more.



REAL SERVICE, REAL PEOPLE.



The Police Credit Union (PCU) team is here to help members build great savings habits, get into their first homes sooner and have your back whenever you need it.

Our team takes the time to understand each member's goals and looks for ways to go further to help make them reality. When you contact PCU, you'll speak directly with someone from PCU Member Services or Lending team Wellington.

Hear from a couple of the people our members interact with day-to-day:

Abby:

"By far my favourite part of what I do is helping members through both the exciting moments and the tougher challenges life throws their way. Whether someone is looking to finance an engagement ring, buy a car or consolidate debt to get back on track financially, I enjoy being someone they can talk to openly without feeling embarrassed or judged.

What sets PCU apart is that we take the time to listen and appreciate each member's circumstances. We don't just see a credit score or a number, we look at the bigger picture and focus on finding ways we can help."

Clayton:

"The Police Credit Union is such a rewarding place to work. Every day I'm able to help members from all walks of life.

We have members who call regularly to transfer funds but never miss the chance to share a story or a joke. Many value the opportunity to connect with a real person, and that can make all the difference to their experience.

I recently purchased my first home through PCU. After seeing how supportive our lenders are with our members, it was an easy choice to go with PCU over a bank. I experienced firsthand what sets PCU apart: a personal approach and genuine care and people who go the extra mile."

Need a hand getting sorted?

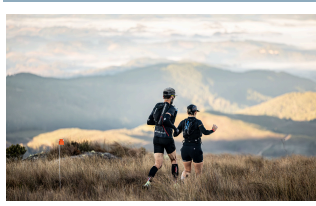
Our team is just a call away and can help with everything from savings, borrowing or planning ahead.

Talk to a real person and get real service:

- Send us a bank message via online banking
- Email us at info@policecu.org.nz
- Call us on 0800 429 000

INTEREST RATES ON LENDING

as at 7 October 2026



Personal Loans

Bring your plans to life with a PCU personal loan, for anything you want or need.

www.policecu.org.nz/loans/personal-loans/

PSS Secured from
10.50% p.a.

Vehicle Secured from
12.95% p.a.



First Home TOGETHER

Get into your first home faster with up to 10% interest-free towards your deposit!

www.policecu.org.nz/loans/first-home-together/

Fixed 1 year
5.59% p.a.

Fixed 2 years
5.99% p.a.



Home Loans

Refinance and enjoy competitive rates, or build your investment portfolio with only 20% deposit.

www.policecu.org.nz/loans/pcuhome-loans/

Fixed 1 year from
4.99% p.a.

Fixed 2 years from
5.39% p.a.



Retire Easy

If you're 67+ and own a home, you could free up some cash in your home with our reverse mortgage.

www.policecu.org.nz/loans/retire-easy/

Floating
7.25% p.a.

Normal lending criteria and a \$100 establishment fee applies to all new loans.

All interest rates are subject to change without notice. View all our current rates and fees on our [website](http://www.policecu.org.nz).

INTEREST RATES ON SAVINGS

as at 7 October 2026

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	13 months	18 months	24 months
2.85% p.a.	3.00% p.a.	3.10% p.a.	3.45% p.a.	3.55% p.a.	3.60% p.a.	3.65% p.a.	4.00% p.a.	4.10% p.a.	4.20% p.a.	4.25% p.a.

Interest can be paid out monthly, quarterly or six monthly.

Interest on term deposits 12 months or longer can be compounded quarterly, six monthly or annually.

On maturity, term deposits can be reinvested, paid into your Credit Union account or paid to an external bank account.

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
\$1+	2.00% p.a.* Includes bonus interest of 1.85% p.a.	2.00% p.a.* Includes bonus interest of 1.85% p.a.	0.50% p.a.	0.35% p.a.

Interest is calculated daily and paid monthly.

*By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.

All interest rates are subject to change without notice.



Te Uniana Whakanama Pirihiimana
POLICE HELPING POLICE

Copies of our Terms and Conditions, Product Disclosure Statement and Credit Risk Statement are available from the Police Credit Union. These can be viewed at policecu.org.nz or by calling **0800 429 000**. Police Credit Union is not a registered bank.