POLICE CREDIT UNION

Te Uniana Whakanama Pirihimana

BLUENOTES

Issue 107
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UPDATE FROM OUR CE

One of the greatest privileges of leading Police Credit Union is hearing from members about the positive impact we've had on their financial journey.

I've been reflecting on my second financial year at PCU and how proud I am of the difference we've made for members across all ages and stages of life.

Earlier this year, a member came to us after his bank made a straightforward mortgage top-up incredibly difficult. A colleague who had recently bought a home through PCU suggested he give us a try. He appreciated our family focus, so he applied, and within a week, we had approved his loan and refinanced his mortgage, allowing him to finally complete his home renovations.

He loved our service and was so happy with the experience that when his daughter began looking for her first home, he didn't hesitate to recommend us. Just last month, we conditionally approved her first home loan.

Every day, our team helps members work towards important goals, whether their goal is buying a first home, taking control of debt, building great savings habits, or purchasing an investment property.

While every story is different, each reflects what makes the Police Credit Union different: we work hard and work together, real people with real stories and real solutions. We understand you and help find the way forward.

I was reminded of this purpose when I recently attended the World Credit Union Conference (WCUC) 2026. Meeting with people from Credit Unions around the world reinforced the passion we share for the credit union movement and its origins. Credit Unions were created to help people and improve members' financial wellbeing for the collective good.

That purpose remains every bit as relevant today. For the Police Credit Union, it means focusing on where we can make the greatest difference.

We do that by helping members fast-track their savings, fast-track home ownership and, where we responsibly can, saying yes when other financial institutions may say no. Above all, it means being somewhere our members can turn when they need financial help.

The real difference is in the interactions our members have with our people. Members tell us they value dealing with a team that takes the time to understand their situation.

We'd like to share member experiences in future editions of Bluenotes. If the Police Credit Union has helped you achieve something important, or you'd simply like to share your experience, please email us at comms@policecu.org.nz.

Thank you for your trust, your membership and for being part of the Police Credit Union.

Ngā mihi,

Mike Davy
Chief Executive

CALLING ALL MEMBERS
to attend our 2026 Annual General Meeting

9am - Wednesday 14 October 2026
James Cook Hotel Grand Chancellor
147 The Terrace, Wellington

Building a financial safety net

It’s Sorted Money Month, when the focus is on building a financial safety net to cover unexpected costs.

Recent research by the Financial Services Council (FSC) revealed that four in ten New Zealanders would be unable to access $5,000 within a week if they had an unexpected emergency without going into debt.

Unexpected expenses can happen at any time, from car repairs and dental treatment to urgent school or household costs. An emergency fund can reduce stress, help you avoid unnecessary debt, and give you more options when life throws the unexpected your way.

Even a small amount set aside can be the difference between financial panic and peace of mind.

PCU is here to help you:

1. Build your emergency buffer

Many members prefer to build up their emergency savings away from their main bank so it's out of sight, out of mind.
By setting up an automatic payment or deduction from your Police Pay to a PCU savings account, you can save regularly without having to think about it.

“I knew that if anything went pear-shaped, I had money squirrelled away in my PCU account for a rainy day.”

2. Create room to save

Growing your savings can be a struggle when high-interest debt is eating into every payday. By combining your debts into one lower-rate loan, you could save on interest and free up more money each payday to put towards an emergency fund.

"The thought of getting a personal loan to pay off debt was daunting, especially for the first time. When I reached out to PCU and spoke about what I was needing a personal loan for, I was met with kindness and understanding.”

3. Help with unexpected costs

If you’re hit with an unexpected cost that your savings won’t cover, PCU could help with a personal loan when you need it most. We’ve supported members facing everything from travel costs to attend a funeral to urgent car repair bills.

“It’s not always easy when applying for a loan because sometimes the reason for the loan is difficult personally. The staff are really good so it’s always trusted assistance.”

Ready to build your financial buffer?

We’re here to help!
Head to our website or contact us at info@policecu.org.nz.

Stay safe out there!

Money Penny

HOME LOANS FOR ANY STAGE

Whether you're buying your first home, ready to refinance, or building your investment property portfolio, our home loans offer more than the banks.

Why come to us for your home loan?

As a not-for-profit, we reinvest back to our members through great service, flexible home loan options, competitive rates and cash contributions.
And unlike many of the big banks, your home loan supports a member-owned organisation, not offshore shareholders.

Your home goal	How we can help
First home	Boost your deposit with up to 10% interest-free to increase your buying power and help you buy sooner. First Home Together First home buyer guide
Refinance	Refinance your home loan with us and you could receive a cash contribution and a discount on fixed home loan rates*. Find out more
Investment property	Thinking of purchasing an investment property? You only need 20% deposit (instead of the 30% banks often require). Find out more

Refinance Special

For a limited time, if you own at least 40% of your home and refinance your home loan with the Police Credit Union, you could be eligible for a **cash contribution of up to 1.25%*.**
Own less than 40% of your home? As long as you have at least 20% equity, you'll be able to grab a cash contribution of 1.00%.

Benefits

- Cash contribution of up to 1.25%*
- Discount on already competitive fixed home loan rates*
- Personalised support from lending specialists who understand Police, NZDF and Emergency Services members.

Find out more on our website

*Terms and conditions apply. Visit www.policecu.org.nz/refinance-to-pcu/ to find out more.
Normal lending criteria and a $100 application fee applies.

SCAMS AND FRAUD

Scams targeting New Zealanders are quickly becoming more and more sophisticated.

Scammers are using artificial intelligence and impersonation tactics to appear legitimate. They target people through emails, messages and impersonation over phone calls, where they gain trust and steal personal information or money.

Recent impersonation scams have seen scammers posing as trusted organisations, including the New Zealand Police Association, using spoofed phone numbers and false claims of pending criminal charges to pressure victims into giving up personal information.

If you receive an unexpected call about criminal charges, unpaid fines or bills, hang up and contact the organisation directly using the official phone number listed on their website.

🔎 Ways to protect yourself

These habits can dramatically reduce your risk of being scammed:

- Slow down before acting on unexpected and urgent requests
- Never share your passwords or one-time verification codes with anyone
- Be cautious about downloading apps from social media ads
- Double-check website addresses before logging in
- Contact organisations directly using official contact details if you're unsure

🚶 Stay one step ahead

Take a moment to stop and think before you click, share, or send money.

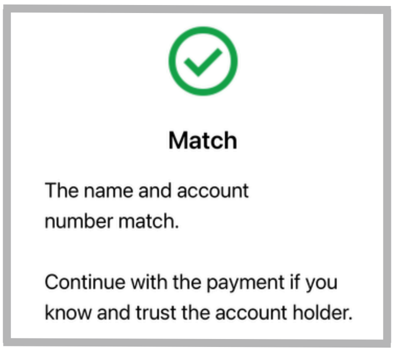
And check out our website for tips on staying safe, common scams, and other helpful online resources.

NEW TO ONLINE BANKING

We recently made some changes to online banking, cards and payments, all designed to help make banking with us safer and more seamless.

Confirmation of payee

Confirmation of Payee checks whether the account name entered matches the account name of the person or business you're paying.



Virtual debit card

A virtual card is available on your PCU app as a digital form of your debit card. When making an online purchase, you can use your virtual card to generate a dynamic CVV to reduce card fraud.

Head to our website to find out more.

INTEREST RATES ON LENDING

as at 17 August 2026

	**Personal Loans** Bring your plans to life with a PCU personal loan, for anything you want or need. www.policecu.org.nz/loans/personal-loans/	PSS Secured from **10.50%** p.a.	Vehicle Secured from **12.95%** p.a.
	**First Home TOGETHER** Get into your first home faster with up to 10% interest-free towards your deposit! www.policecu.org.nz/loans/first-home-together/	Fixed 1 year **5.55%** p.a.	Fixed 2 years **5.99%** p.a.
	**Home Loans** Refinance and enjoy competitive rates, or build your investment portfolio with only 20% deposit. www.policecu.org.nz/loans/pcuhome-loans/	Fixed 1 year from **4.95%** p.a.	Fixed 2 years from **5.39%** p.a.
	**Retire Easy** If you're 67+ and own a home, you could free up some cash in your home our reverse mortgage. www.policecu.org.nz/loans/retire-easy/	Floating **7.25%** p.a.	

Normal lending criteria and a $100 establishment fee applies to all new loans.
All interest rates are subject to change without notice. View all our current rates and fees on our website.

INTEREST RATES ON SAVINGS

as at 17 August 2026

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	13 months	18 months	24 months
2.85% p.a.	3.00% p.a.	3.10% p.a.	3.45% p.a.	3.45% p.a.	3.40% p.a.	3.60% p.a.	3.90% p.a.	4.00% p.a.	4.15% p.a.	4.20% p.a.

Interest can be paid out monthly, quarterly or six monthly.
Interest on term deposits 12 months or longer can be compounded quarterly, six monthly or annually.
On maturity, term deposits can be reinvested, paid into your Credit Union account or paid to an external bank account.

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
$1+	1.75% p.a.* Includes bonus interest of 1.50% p.a.	1.75% p.a.* Includes bonus interest of 1.50% p.a.	0.40% p.a.	0.35% p.a.

Interest is calculated daily and paid monthly.
*By depositing at least $20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.
All interest rates are subject to change without notice.