



Te Uniana Whakanama Pirihimana

BLUENOTES

Issue 106
June 2026

UPDATE FROM OUR CHAIR



Over the past year, many New Zealand households have continued to feel the pressure of higher living costs.

With fuel, groceries, rates and power, many families are having to think more carefully about how they manage their money and plan ahead.

At the Police Credit Union, supporting the financial wellbeing of our members has always been at the heart of why we exist.

That support looks different depending on what someone is going through. For some members, it's consolidating debt to simplify repayments and free up cashflow.

For others, it's refinancing a home loan to secure a better deal, getting help into a first home, or having fast lending support for unexpected costs. Or having a safe and trusted place outside their main bank to build emergency savings and get a great rate on their investments.

And sometimes, it's helping members navigate major life changes where they need to start over financially.

What makes us different from a bank?

At PCU we're owned by our members and that means we take the time to understand each member's unique situation, treating them like a person and working hard to find solutions that genuinely help.

That member-owned structure is also reflected in how we are governed.

Board nominations 2026

Most years, we invite nominations from members interested in serving on the PCU Board. Directors play an important role in helping guide our strategy, oversee risk, and ensure we continue operating in a way that is sustainable and aligned to our purpose.

This year, we're seeking one additional Board member to complement the skills and experience already around the table.

No one Director is expected to bring every capability.

Strong governance comes from having a diverse mix of perspectives, experience, and expertise working together toward a shared purpose.

Serving on the Board is both a responsibility and an opportunity to make a meaningful contribution to an organisation that exists to support those who serve our communities every day.

If you're interested in learning more, I encourage you to visit our nominations page and review the Non-Executive Director Position Description or speak with one of our current Board members.

Visit our nominations page:
www.policecu.org.nz/about-us/director-election-2026/

Or read more on page 4

Ngā mihi,

Lane Todd
Chair of the Board

LATEST SCAM TRENDS

Scams continue to evolve, and New Zealanders are losing significant amounts of money to fraud every year.

According to MBIE's first reported Fraud Monitor, New Zealand lost \$265m to fraud in 2025.

Nearly half were payments where people were tricked into sending the money themselves.

Protect your money by getting familiar with the latest scam trends happening in NZ.

1. Fake Facebook groups and "free" classes

One growing trend involves fake Facebook advertisements promoting free Tai Chi classes, walking groups, dance classes or other community wellbeing activities.

These ads look harmless and community-focused but are designed to trick people into downloading apps containing hidden malware, allowing scammers to access personal information, including passwords and banking details.

👉 A good rule of thumb?

If an app download is required for something that shouldn't realistically need one, pause before clicking.

2. QR code scams

Another scam trend gaining traction is "Quishing", which is a mix of QR codes and phishing.

Scammers use fake QR codes to send people to fraudulent websites designed to steal login details, payment information, or personal data.

🔍 When scanning a QR code:

- Check the QR code is from a reputable source
- Be cautious of urgent payment requests
- If redirected to a login page, double-check the website address carefully

3. Fake texts and emails pretending to be trusted organisations

Scammers continue to send phishing text messages and emails pretending to come from organisations including NZ Police, NZTA, Ministry of Justice, Banks, or other financial providers.

These messages often claim you have an unpaid fine or suspicious activity on your bank account, and if you don't take immediate action by clicking a link and logging in, or making a payment using the link, your account will be locked.

The goal is to create panic, so people act before thinking.

🚩 Remember:

- Legitimate organisations won't pressure you into immediate payment by text
- Don't click links from unexpected messages
- Go directly to the official website or app instead

🚶 Stay one step ahead

Take a moment to stop and think before you click, share, or send money.

And [check out our website](#) for tips on staying safe, common scams, and other helpful online resources.

Stay safe out there!

Money Penny

MAKE YOUR HOME LOAN COUNT

When it comes to home lending, you don't have to look to the big banks.

At the Police Credit Union, we're proud to be a trusted, member-first alternative, supporting those who serve New Zealand and the communities around them.

Whether you're buying your first home, building, upgrading, or investing, we're here to help you every step of the way. And because you're a member, anyone in your extended family can take advantage of everything we offer.

Our point of difference

Get the same great rates and cash contributions, but have your money making a real difference.

You'll receive the same great rates you'd expect from the major banks, but with a key difference: your loan supports a mutual community instead of funding excessive profits that head offshore.

As a member-owned organisation, we reinvest back into our members through great service, savings and lending solutions. This means your home loan is doing more than just financing a property; it is contributing to the wellbeing of people like you.

Thinking about refinancing?

If you already have a home loan elsewhere, now is a great time to consider bringing it across to Police Credit Union. When you refinance with us:

- You're eligible for a 1% cash contribution if you have at least 20% equity.
- You'll benefit from competitive rates and flexible lending solutions.
- You'll know your home loan is supporting a purpose-driven, member-focused organisation and the community of Police, NZ Defence, and Emergency Services ... not bank shareholders.

Unlock your potential in your equity and become a landlord

If you already own a home, you may be in a strong position to take your next step into property investment.

We offer a compelling option for members looking to refinance their existing home and purchase an investment property at the same time. And now is arguably a great time to be looking in the property market.

With us, you only need 20% equity across both properties combined, which can be more flexible than many banks requiring higher equity levels for investment lending. You'll get the same 1% cash contribution and great rates across both mortgages, and we have interest-only options available for investment properties.

Get in touch today to see how we can help you make the most of your home loan while you help make a difference in your Credit Union community. We can often turn around your application in a matter of days.

Chat to a lender

Fill out our home loan enquiry form [here](#) and we'll be in touch.

Find out more about what we offer for your Home journey at: <https://www.policecu.org.nz/loans/pcuh-ome-loans/>

Conditions

Normal lending criteria and a \$100 establishment fee applies to all new loans. High LVR margin of up to 0.60%p.a. may be applied for home loans with less than 20% deposit. Cash contributions subject to eligibility criteria and conditions.

DIRECTOR ELECTION 2026

The Police Credit Union board has six elected Directors.
This year, nominations are open for one Director position.

Directors are elected for a three year term, and retiring Directors may be re-elected.

Nominations

In accordance with Rule 9, the Police Credit Union calls for nominations for one Director position.

The nomination form, position description and candidate handbook are available on our website at: www.policecu.org.nz/about-us/director-election-2026/

If you have any questions about the process, please contact the Returning Officer, Amy Linwood, on **0800 429 000** or via info@policecu.org.nz.

Nominations should be marked confidential and sent to either:

- info@policecu.org.nz, attn: the Returning Officer, or;
- The Returning Officer, PO Box 12344, Wellington, 6144

Nominations are due by 4pm on Tuesday 30 June 2026.

NEW DIGITAL FEATURES

We've got some updates coming soon to online banking, cards and payments, all designed to help make banking with us safer and more seamless.

Upcoming changes include:

Confirmation of Payee for payments

When you set up a new payee or make a payment, we'll check whether the account owner name matches the account number. This helps give you more confidence you're paying the right person or business and can help you spot potential scams.

Confirmation of Payee will apply to payments made between participating New Zealand banks through our internet banking and mobile banking app.

Card payment approvals

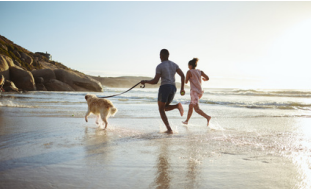



If you use your PCU Debit Mastercard online, you may already be familiar with 3D Secure (3DS), which is when you receive a text message code to confirm it's really you making the payment.

Soon, instead of receiving a text message, you'll be prompted to approve the payment in your PCU mobile banking app using your PIN or biometrics. This adds an extra layer of security while making it easy to verify your transaction.

We'll share more detailed information on all the changes closer to go-live, so keep an eye out in your inbox.

INTEREST RATES ON LENDING

as at 9 June 2026

	<p>Personal Loans</p> <p>Bring your plans to life with a PCU personal loan, for anything you want or need. www.policecu.org.nz/loans/personal-loans/</p>	PSS Secured from 10.50% p.a.	Vehicle Secured from 12.95% p.a.
	<p>First Home TOGETHER</p> <p>Get into your first home faster with up to 10% interest-free towards your deposit! www.policecu.org.nz/loans/first-home-together/</p>	Fixed 6 months 5.09% p.a.	Fixed 1 year 5.25% p.a.
	<p>Home Loans</p> <p>Refinance and enjoy competitive rates, or build your investment portfolio with only 20% deposit. www.policecu.org.nz/loans/pcuhome-loans/</p>	Fixed 1 year from 4.65% p.a.	Fixed 18 months from 4.95% p.a.
	<p>Retire Easy</p> <p>If you're 67+ and own a home, you could free up some cash in your home our reverse mortgage. www.policecu.org.nz/loans/retire-easy/</p>	Floating 7.25% p.a.	

Normal lending criteria and a \$100 establishment fee applies to all new loans.

INTEREST RATES ON SAVINGS

as at 9 June 2026

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	13 months	18 months	24 months
2.85% p.a.	3.00% p.a.	3.10% p.a.	3.45% p.a.	3.45% p.a.	3.45% p.a.	3.55% p.a.	3.85% p.a.	3.90% p.a.	4.00% p.a.	4.20% p.a.

Interest can be paid out monthly, quarterly or six monthly.

Interest on term deposits 12 months or longer can be compounded quarterly, six monthly or annually.

On maturity, term deposits can be reinvested, paid into your Credit Union account or paid to an external bank account.

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
\$1+	1.50% p.a.* Includes bonus interest of 1.25% p.a.	1.50% p.a.* Includes bonus interest of 1.25% p.a.	0.40% p.a.	0.35% p.a.

Interest is calculated daily and paid monthly.

*By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance. All interest rates are subject to change without notice.



Te Uniana Whakanama Pirihihima

POLICE HELPING POLICE

Copies of our Terms and Conditions, Product Disclosure Statement and Credit Risk Statement are available from the Police Credit Union. These can be viewed at policecu.org.nz or by calling **0800 429 000**. Police Credit Union is not a registered bank.