



Te Uniana Whakanama Pirihimana

BLUENOTES

—

Issue 105

December 2025



The past year has been challenging for many households. With unemployment uncertainty and high living costs, we've remained focused on helping members at all stages of their financial journey.

At our Annual General Meeting in October, we reflected on how we had supported members during the previous financial year.

Some highlights included:

- Nearly 300 members came to us for a personal loan for their big life purchases, including debt consolidation, car loans, home renovations, and more.
- Supporting 12 members with a home loan, from low deposit first home loans to refinances to a reverse mortgage for retired members.

UPDATE FROM OUR CE



As the year wraps up, we're proud of the progress members have made - from first homes and big milestones to sorting debt and building stronger savings. We're looking forward to supporting members in the year ahead.

- Thousands of members making the most of our savings accounts and low-entry point term deposits to invest and grow their savings

One of the most important reasons the Credit Union exists is to use savings invested with PCU to help other members in need.

This year, we saw members turning to us after their bank said no.

In one case, we helped a member consolidate several high-interest debts totalling \$17,000, one loan had an interest rate over 40% p.a. After transferring this debt to a lower-rate personal loan with PCU, the member was better off by over \$400 a fortnight.

In another situation, we worked with a family to secure a home that was previously out of reach.

They were able to buy a home close to a school that accommodated their unique whānau, giving them the security they didn't think was possible.

This is what makes PCU different: our purpose is not profit, but ensuring members get ahead.

As we head into 2026, we'll continue investing in security and digital functionality to make it simple and safe to do banking with us.

Most importantly, we'll remain true to our common bond: pooling member savings to help fellow members.

The team here at PCU consider it a privilege to support members when they need us, and to live up to our promise to make a real difference to the financial wellbeing of our members.

Thank you for your ongoing support of the Police Credit Union.

I wish you and your whānau a safe and relaxing holiday break.

Ngā mihi,

Mike Davy
Chief Executive

STAYING SAFE FROM SCAMMERS

Scams continue to evolve as fraudsters use new tactics every day to trick people into giving away money or personal information. Last year, scams cost New Zealanders \$194.3m.

Here's some tips on keeping yourself safe from being scammed.

1. Take a moment to own it

Scams aren't slowing down and cyber criminals are targeting New Zealanders every day.

Take a moment to visit [Own Your Online](#) for tips and guides to understand the most common online risks and threats, know how to stay protected against cyber attacks, and check to see if something's a scam.

👉 Visit [Own Your Online](#) to:

- See if your personal details have been exposed in a security breach
- Learn how to create strong passwords
- Understand how to use two-factor authentication

2. Don't fall for imposter investment scams

Scammers have been using social media to publish deepfake video ads impersonating New Zealand financial commentators and business leaders.

These ads are aimed at getting you to join a 'free investment advice' WhatsApp group. Through the WhatsApp group, they'll encourage you to invest in fake online investment platforms, and once you've transferred money over, it's gone.

▶ Check out the [Financial Markets Authority](#) website to view all current warnings and alerts about investments scams.

The alerts on the FMA website includes a list of known fake platforms, group chats, websites and fictional investment advisers.

3. Be careful shopping online

Close to Christmas is prime time for scammers, especially on Facebook Marketplace.

They'll pose as sellers, listing items they don't have, or as buyers, pretending to pay you for an item you've sold them.

✅ Avoid shopping scams:

- Be careful when buying from someone with a new or incomplete profile.
- Use a secure payment method where possible.
- If the seller is local, ask to pick up the item so you can inspect it, and only pay once you've collected it.
- Don't rely on a screenshot of a payment from the buyer, check the money has landed in your bank account before you post or allow pick up of the sold item.
- If you're buying a car on Marketplace or Trademe, make sure to check [Carjam](#) to see if it's stolen or if there's money owed on it.

🚶 Stay one step ahead

Take a moment to stop and think before you click, share, or send money.

[Check out our website](#) for tips on staying safe, common scams, and other helpful online resources.

Stay alert, stay informed, and protect your money.
And... Stay safe out there!

Money Penny

MULTI-FACTOR AUTHENTICATION

In January 2026, we're rolling out Multi-Factor Authentication for mobile and internet banking.

Multi-factor authentication makes it easy and secure to log in to internet and mobile banking.

Instead of struggling to remember the answers to your keep-safe questions, you'll confirm it's you with a **passkey** (the quickest and most secure option) or a one-time code sent to you by text or email.

MFA adds an extra layer of protection for you and your money.

What's a passkey?

Passkeys are an easy and safe way to sign into online banking.

Passkeys live securely on your personal device so there's no codes and no fuss.

You'll set up your passkey to link your login to your device.

What happens if I don't set up a passkey?

You'll need to enter in a one-time code each time you're prompted to authenticate yourself using online banking.

You can choose to have the code sent to the email address you have registered with us, or as a text message to the mobile number we hold for you.

Can I opt out of MFA?

MFA protects you and your money from phishing and scammers, so there is no option to opt out.

When is it coming?

We'll be rolling MFA out to members in January 2026. If you're registered for online banking you'll receive an email with more info soon.

POLICE CREDIT UNION & NZPA

PCU has been working side by side with the New Zealand Police Association for more than 50 years, supporting the wellbeing of Police members and their whānau.

While we work closely together, we are separate organisations and perform separate functions, for example, the Police Health Plan falls under NZPA, while PCU offers banking services.

We're proud to make a difference to the financial wellbeing of our mutual members. Over the years we've helped thousands of members to establish great savings habits, become debt-free, get into their first home, cover unexpected expenses and make big life purchases. If you use a PCU account for your Police Health Plan subs and prems, it can be tricky to know who to contact when you have questions about your payments.

Here's a quick guide:

Who to contact about...	PCU	NZPA
Your health plan and insurance, including claims		✓
Your PCU account balances (paying subs and prems)	✓	
Police pay salary deductions to your PCU account	✓	
Direct debit to pay your subs and prems with NZPA		✓
Internet banking or mobile banking	✓	

Police Credit Union

☎ 0800 429 000

✉ info@policecu.org.nz

🌐 www.policecu.org.nz

NZ Police Association

☎ 0800 500 122

✉ enquiries@policeassn.org.nz

🌐 www.policeassn.org.nz

CHRISTMAS CLUB

Making it easy to save for next Christmas

Our Christmas Club account is designed to make it easy to save for the holidays, and comes with a bonus incentive of \$10 or \$20 for consistently saving and making no withdrawals throughout the year.

By setting aside at least \$20 each month, you'll build a dedicated Christmas fund that will be paid out to you in November, just in time to start shopping!

To make it a bit tougher to dip into your savings, you can only transfer funds out of your Christmas Club account by contacting us.

If you're keen to get a head start on your Christmas savings for next year, you can open an account in no time!

Ready to open an account?

- Send us a secure message through internet or mobile banking
- Email us at info@policecu.org.nz
- Call us on 0800 429 000

Find out more about our Christmas Club account at:
www.policecu.org.nz/accounts/christmas-club/

NEXT STOP: HOME

Whether you're buying your first home, ready to refinance, or building your investment property portfolio, our home loans offer more than the banks.





Your Goal	How we can help
Buy your first home	Boost your deposit with up to 10% interest-free to increase your buying power and help you buy sooner. More about First Home Together
Next home or refinance	Upsizing, relocating or refinancing? We've got your back with competitive rates and cash contribution for home loans with a minimum deposit of 20%. Find out more
Investment property	Thinking of purchasing an investment property? You only need 20% deposit (instead of the 30% banks often require). Find out more

Conditions

Normal lending criteria and a \$100 application fee applies to all new loans.
High LVR margin of up to 0.60%p.a. may be applied for home loans with less than 20% deposit.
Cash contributions subject to eligibility criteria and conditions.

INTEREST RATES ON LENDING

as at 16 December 2025

	Personal Loans Bring your plans to life with a PCU personal loan, for anything you want or need. www.policecu.org.nz/loans/personal-loans/	PSS Secured from 10.50% p.a.	Vehicle Secured from 12.95% p.a.
	First Home TOGETHER Get into your first home faster with up to 10% interest-free towards your deposit! www.policecu.org.nz/loans/first-home-together/	Fixed 1 year 5.09% p.a.	Fixed 2 years 5.05% p.a.
	Home Loans Refinance and enjoy competitive rates, or build your investment portfolio with only 20% deposit. www.policecu.org.nz/loans/pcuhome-loans/	Fixed 1 year from 4.49% p.a.	Fixed 2 years from 4.45% p.a.
	Retire Easy If you're 67+ and own a home, you could free up some cash in your home with a reverse mortgage. www.policecu.org.nz/loans/retire-easy/	Floating 7.64% p.a.	

Normal lending criteria and a \$100 establishment fee applies to all new loans.

INTEREST RATES ON SAVINGS

as at 16 December 2025

Term Deposits

3 months	4 months	5 months	6 months	7 months	8 months	9 months	12 months	18 months	24 months
3.00% p.a.	3.10% p.a.	3.25% p.a.	3.45% p.a.	3.45% p.a.	3.40% p.a.	3.40% p.a.	3.40% p.a.	3.40% p.a.	3.45% p.a.

Interest can be paid out monthly, quarterly or six monthly.

Interest on term deposits 12 months or longer can be compounded quarterly, six monthly or annually.

On maturity, term deposits can be reinvested, paid into your Credit Union account or paid to an external bank account.

Savings

Balance	Bonus Saver	Future Saver	Achiever Saver	Christmas Club
\$1+	1.50% p.a.* Includes bonus interest of 1.25% p.a.	1.50% p.a.* Includes bonus interest of 1.25% p.a.	0.40% p.a.	0.35% p.a.

Interest is calculated daily and paid monthly.

*By depositing at least \$20 per calendar month, with no withdrawals in the calendar month, you will earn bonus interest on your total daily balance.

All interest rates are subject to change without notice.



Te Uniana Whakanama Pirihiimana
POLICE HELPING POLICE

Copies of our Terms and Conditions, Product Disclosure Statement and Credit Risk Statement are available from the Police Credit Union. These can be viewed at policecu.org.nz or by calling **0800 429 000**. Police Credit Union is not a registered bank.