

VARIATION OF LOAN CONTRACT

Member No. Error! Reference source not found.
 Account No. Error! Reference source not found.
 Error! Reference source not found. Error! Reference source not found.

DEBTOR:

Full name: Error! Reference source not found.

Full Address: Error! Reference source not found., Error! Reference source not found. Error! Reference source not found. Error! Reference source not found.

CREDITOR: POLICE AND FAMILIES CREDIT UNION, Level 11, Willbank House, 57 Willis Street, (P O Box 12-344) Wellington

The Debtor has applied to the Creditor to vary the terms of the Loan Contract or has applied to the Creditor pursuant to S55 of [delete] the Credit Contracts and Consumer Finance Act 2003, for a variation of the Loan Contract on the grounds that the Debtors circumstances have since changed due to unforeseen hardship [delete], and the Creditor has agreed to a variation of the Loan Contract as set out below:

LOAN CONTRACT

VARIATION DETAILS

(1) DATE OF LOAN CONTRACT:	/ /	(7) DATE OF THIS VARIATION:	/ /
(2) DATE OF LAST VARIATION (if any):	/ /	(8) PAYMENT COMMENCEMENT DATE:	/ /
(3) CREDIT LIMIT:	Error! Reference source not found.	(9) NEW CREDIT LIMIT (if reduced)	Error! Reference source not found.
(4) ANNUAL INTEREST RATE:	Error! Reference source not found. % per annum	(10) UNPAID BALANCE	Error! Reference source not found.
(5) TERM OF THE CONTRACT:	Error! Reference source not found. Months	(11) TERM INCREASED TO	Error! Reference source not found. Months
(6) PAYMENTS:	Error! Reference source not found.	12 NEW PAYMENTS	Error! Reference source not found.

(14) TERMS OF THE VARIATION (delete as appropriate)

The Creditor has agreed to a Variation of the Loan Contract. A summary of the Variation is set out in the Variation Details above and provides that:

- (a) the Term Of The Contract has been extended and payments have been reduced as in New Payments; **OR**
- (b) the Payments have been postponed for a period, recommencing on the Payment Commencement Date, at the increased amount in New Payments; **OR**
- (c) the Term Of The Contract has been extended and payments have been postponed for a period recommencing on the Payment Commencement Date, at the amount in New Payments

(15) RELEASE OF EXISTING SECURITY (delete as appropriate)

The Creditor's security interest in the Debtors superannuation: GSF / PSS is:

- (a) released with New Security being provided hereunder; **OR**
- (b) released on the condition that the sum of not less than \$ is paid to the Creditor in partial satisfaction of the Unpaid Balance and the Credit Limit is reduced to the New Credit Limit above.

(16) NEW SECURITY (delete as appropriate)

A security interest is required, as a condition of this variation of the Loan Contract, by way of a charge over the Debtors superannuation: PSS

All existing and future Securities shall be security for the repayment of the Credit Limit and all other monies payable by the Debtor to the Creditor. If any of the terms of any Security conflict with the terms of this contract, the terms of the Security shall prevail. The Debtor shall at the Debtor's cost, execute such documents and do such acts so as to perfect:

- (b) this contract and the Creditor's rights under this contract, and
- (c) the Securities and the Creditor's rights under the Securities, and
- (d) the Debtor's title to the assets charged or intended to be charged by the Securities.

The Debtor shall pay to the Creditor on demand, the full costs incurred by the Creditor in obtaining the Securities.

(17) CONTINUATION OF LOAN CONTRACT

The Debtor acknowledges that the Loan Contract initially entered into has only been varied to the extent as set out above, and in all other respects the rights and obligations of the Debtor under that Loan Contract continue.

DATE ____/____/____

SIGNED by the Debtor who hereby acknowledges receipt of a copy of this contract and disclosure statement